

Financial Aid for College



LINDA BRANNAN

WCPSS FINANCIAL AID ADVISOR

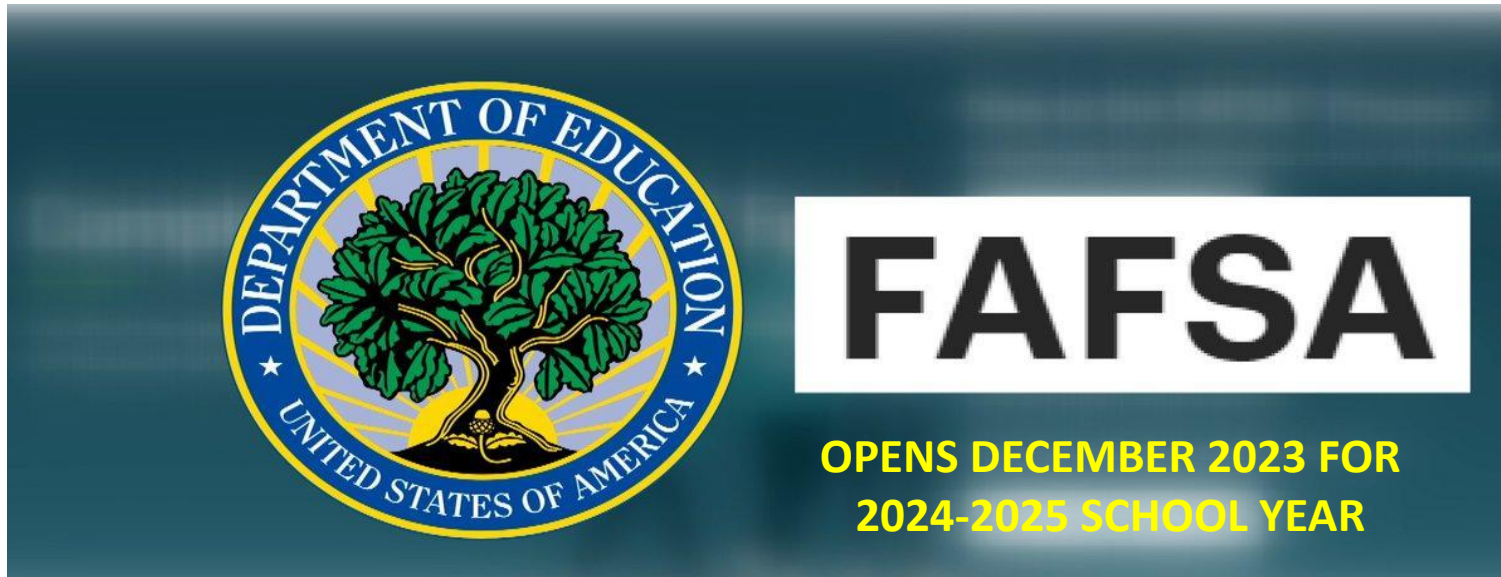
- ▶ GREEN HOPE HIGH SCHOOL
- ▶ APEX FRIENDSHIP HIGH SCHOOL
- ▶ APEX HIGH SCHOOL

WHAT IS FINANCIAL AID?

Money to help pay for college or career school.

Where does financial aid come from?

Federal government
State government
Colleges and universities
Private foundations
Employers and private companies
Church and Social Organizations
Sororities and Fraternities
Professional and service organizations
Scholarships and Loans



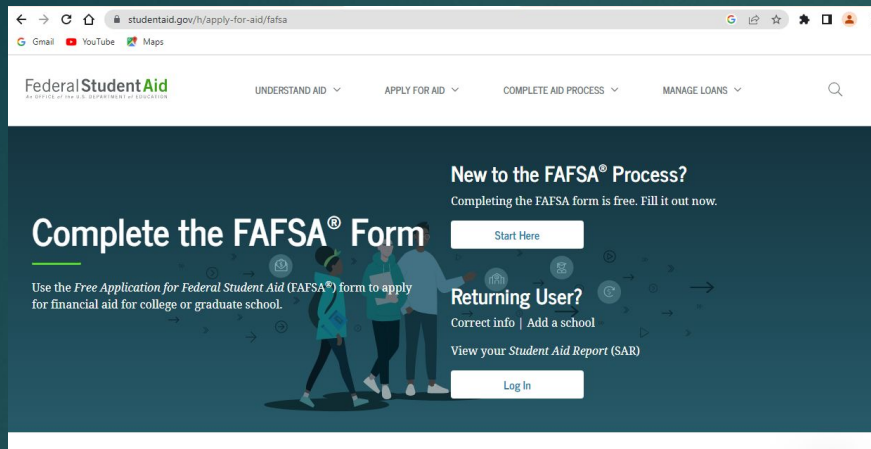
Gateway to
Federal
Financial Aid

THE FAFSA

FEDERAL STUDENT AID allows college students to access financial aid for college, including grants, scholarships, work-study and federal student loans

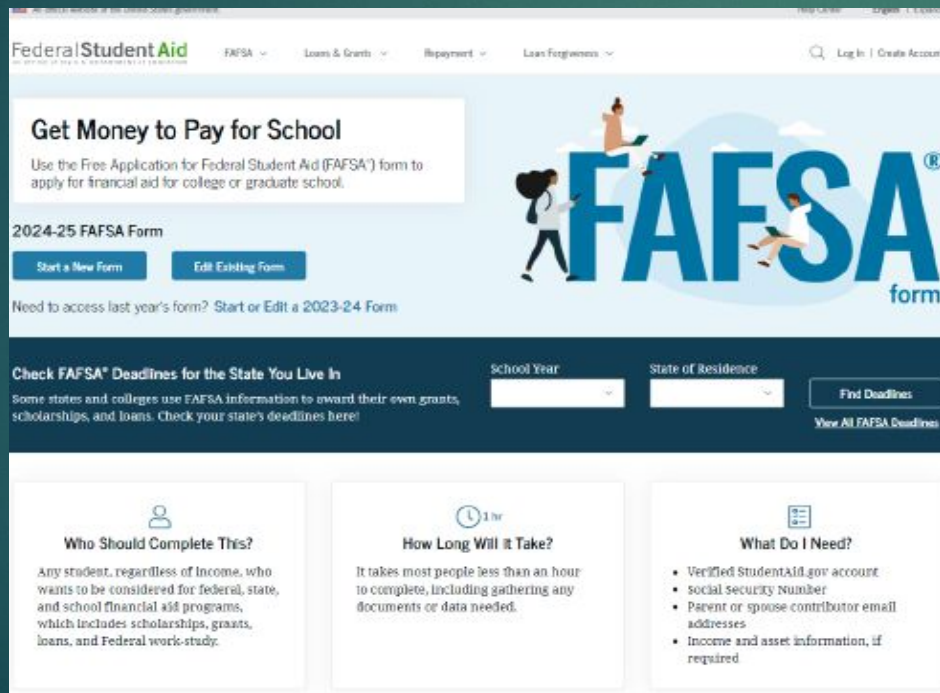
The FAFSA opens in December 2023 for students entering college the 2024-2025 school year.

It will open on October 1st in the following years. The FAFSA requires contributors to directly exchange data with the IRS. The FAFSA form has 36 questions (used to be 108), making filing quicker and easier.



Mid-Year Graduates:

This is how the sign-in or landing page looks for students applying for financial aid to enter college for the second semester of this school year 2023-2024.



The NEW FAFSA - This is how the sign-in or landing page will look for students applying for financial aid for college entrance for 2024-2025 Fall and beyond semesters.

Opens in December 2023



New FAFSA,
New Dates,
New Process!

WHAT CAN I DO NOW?

How to Create Your FSA ID for the NEW FAFSA Application



Information you'll need to fill out the New FAFSA

(Opens in December)



Your **social security number** and **driver's license**, and/or **alien registration number**



Student's **2022 federal income tax returns**, **W-2s**, and other records of money earned.



Parent's 2022 income tax returns, **W-2 forms** and **1040 forms** if you're a dependent.



Bank statements and records of investments.

**The FAFSA will want information on available cash, balances in savings and checking accounts and any investment portfolios as of the date of the FAFSA.*

**All real estate holdings other than the house you live in must be listed. The net worth of Family farms and small businesses are assets & a required part of the application*



NOTE:

- *Child support counts as an asset.*
- *The number of family members in college is no longer considered in the needs analysis formula, but it is still a required question on the new FAFSA form.*

Complete Other Required Financial Aid Forms



RDS – Residency Determination Service form –
Eligibility determination for in-state tuition for NC Colleges,
Community Colleges & Career Schools.

NC RDS | Use residency determination to establish tuition
and aid eligibility | NC Residency Determination Service



CSS Profile – College Scholarship Service

Opens 10/1/23 - did not change this year

Complete the Application – CSS Profile | College Board



College Specific Financial Aid Forms

Check the Financial Aid webpage for each college

*



THE UNIVERSITY OF NORTH CAROLINA SYSTEM

2023-2024 Cost of Attendance NC Resident

Tuition, Books and Supplies, Housing, Meals, Other Expenses and Fees

Actual cost varies by student selections

UNC-System Colleges	Resident/In-state
NC State University	26,814.00
UNC-Chapel Hill	26,118.00
East Carolina University	24,486.00
NC A & T State University	26,624.00
UNC Charlotte	23,716.00
UNC Greensboro	23,200.00
UNC Wilmington	27,030.00
Appalachian State University	24,024.00
Fayetteville State University	17,521.00
NC Central University	25,160.00
UNC Pembroke	18,862.00
Western Carolina University	19,018.00
Winston-Salem State University	22,603.00
UNC Asheville	24,856.00
Elizabeth City State University	14,425.00

NC Private Colleges and Universities

	Tuition	Books	Housing On Campus
<u>Brevard College</u>	\$30,250	\$1,000	\$13,400
<u>Campbell University</u>	\$38,160	\$900	\$19,740
<u>Chowan University</u>	\$25,880	\$1,000	\$11,290
<u>Davidson College</u>	\$55,200	\$1,000	\$17,000
<u>Duke University</u>	\$63,500	\$1,434	\$18,182
<u>Elon University</u>	\$38,725	\$900	\$16,022
<u>Greensboro College</u>	\$18,960	\$1,400	\$12,624
<u>Johnson C Smith University</u>	\$18,944	\$1,600	\$12,900
<u>Lenoir-Rhyne University</u>	\$41,500	\$1,360	\$16,050
<u>Meredith College</u>	\$41,224	\$850	\$13,960
<u>Methodist University</u>	\$36,960	\$1,400	\$17,578
<u>Saint Augustine's University</u>	\$16,896	\$1,000	\$14,222
<u>Shaw University</u>	\$16,480	\$1,300	\$11,954
<u>Wake Forest University</u>	\$59,770	\$1,500	\$18,616
<u>Warren Wilson College</u>	\$38,450	\$850	\$14,780





2023-2024
FALL AND SPRING Tuition and Fees
\$2,846



**16 Credit
Hours
Tuition/Full
Time**



**Computer
Use/Tech
Fee**



**Student
Activity/
Athletics
Fee**



**Campus
Access Fee
Total**

Other estimated costs:

Books \$1,800 Other Fees \$336 off Campus Living \$10,000
Other Miscellaneous Expenses throughout the year \$4,600

New Incentives

- ▶ UNC-Chapel Hill is introducing a new financial aid program to offer free tuition and required fees to incoming undergraduate students (class of 2024) from North Carolina whose families make less than \$80,000 a year.



New Incentives

- ▶ Duke announced free tuition for students from families in North and South Carolina making \$150,000 or less and extra housing, food, and other expense assistance for students from families making \$65,000 or less.



NC Promise Institutions

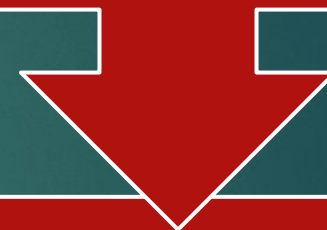
- ▶ All resident undergraduate students enrolled can attend for \$500 per semester tuition.
- ▶ Campus related fees and on-campus residency costs are to be added to tuition to understand the full cost of attendance.





FSA ID Cheat Sheet

What Can I Do to Start the
Financial Aid Process NOW?



Create Your FSA ID account for
FAFSA at Studentaid.gov [Create
Account | Federal Student Aid](#)

Click [Create
Account | Federal
Student Aid](#) to
access the
website

Make sure all your
your parents'
create their own
FSA ID.

Use the FSA ID
Cheat Sheet QR
Code to keep up
with information

Complete other required financial aid forms like RDS,
CSS Profile & College specific forms.



Meet deadlines & check your email and college
student portal regularly

CSS Profile opens 10/1/23
RDS is open now for NC
Schools

Check financial aid websites
for the college specific
financial aid forms

Colleges, CSS Profile &
FAFSA will communicate via
email or the student portal.

Financial Aid for College



Scan to schedule a Financial Aid
Appointment with Mrs. Brannan

LINDA BRANNAN

WCPSS FINANCIAL AID ADVISOR

LBRANNAN@WCPSS.NET

WORKS PART-TIME ON MON, TUES, WED

- ▶ Green Hope High School
- ▶ Apex Friendship High School
- ▶ Apex High School

BOTH VIRTUAL AND IN-PERSON APPOINTMENTS
ARE AVAILABLE