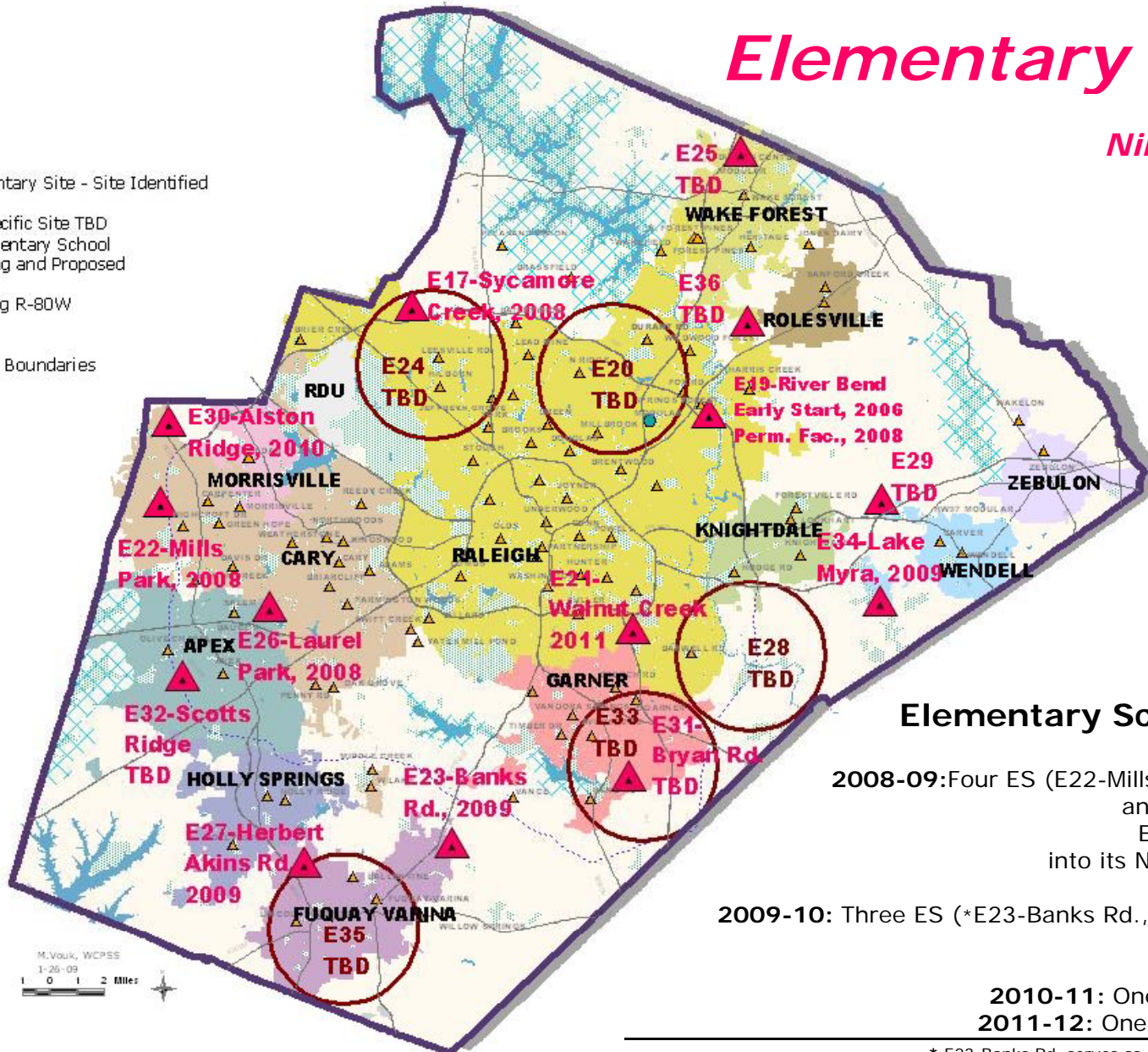


Elementary Schools

*Nine Schools and
Nine Sites*

- Legend
- New Elementary Site - Site Identified
 - New ES - Specific Site TBD
 - Existing Elementary School
 - I-540, Existing and Proposed
 - County Zoning R-80W
 - Lakes
 - Parks
 - Municipal ETJ Boundaries



Elementary School Openings:

2008-09: Four ES (E22-Mills Park, E26-Laurel Park, and E17-Sycamore Creek. E-19 River Bend - Moves into its New Permanent Facility).

2009-10: Three ES (*E23-Banks Rd., E27-Herbert Akins Rd., and E34-Lake Myra)










2010-11: One ES (E30-Alston Ridge)

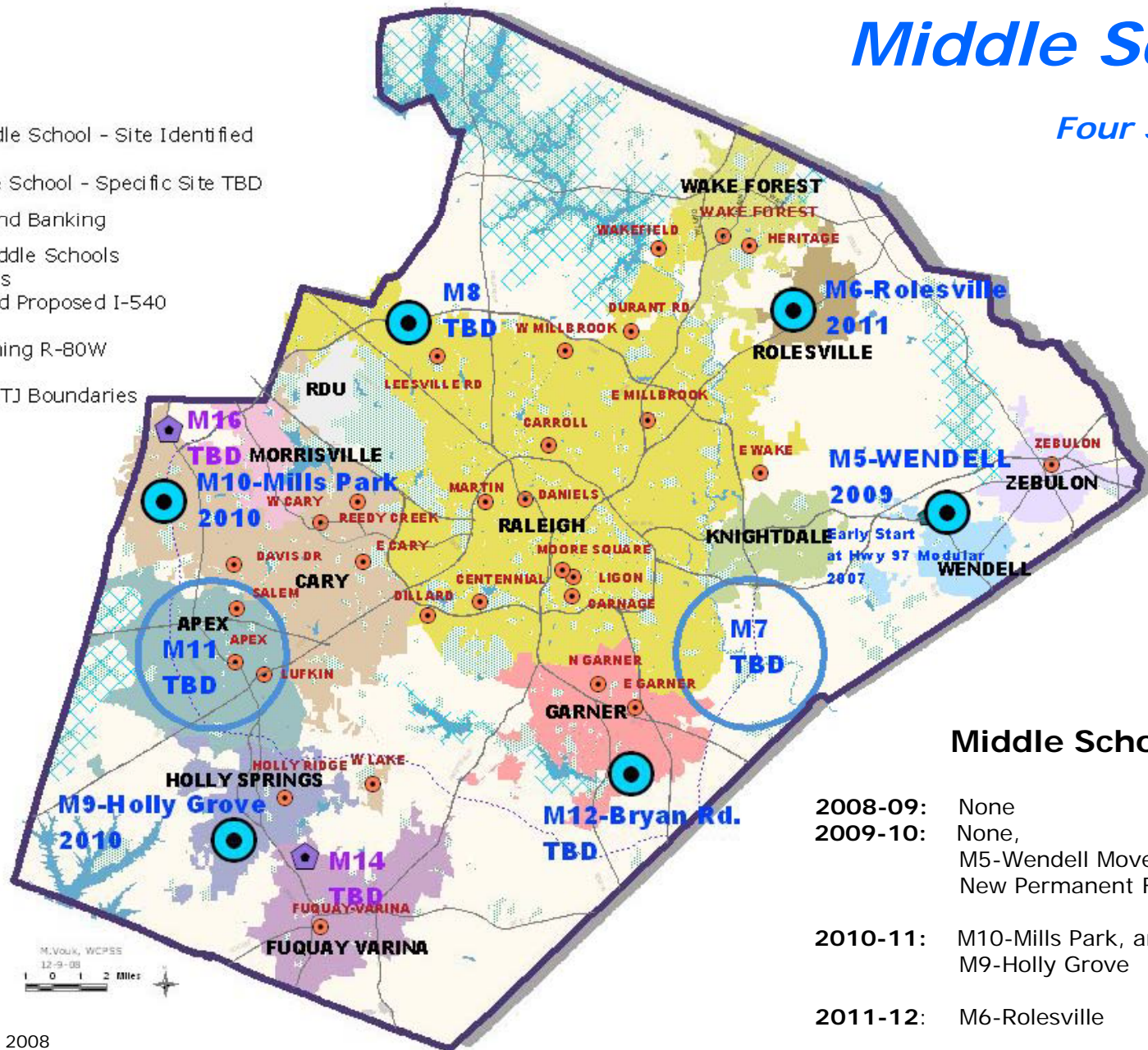
2011-12: One ES (E21-Walnut Creek)

* E23-Banks Rd. serves as swing space for Smith ES in 2008.

Middle Schools

*Four Schools, and
Four Sites*

- Legend
-  New Middle School - Site Identified
 -  New Middle School - Specific Site TBD
 -  Planned Land Banking
 -  Existing Middle Schools
 -  Major Roads
 -  Existing and Proposed I-540
 -  County Zoning R-80W
 -  Lakes
 -  Municipal ETJ Boundaries



Middle School Openings

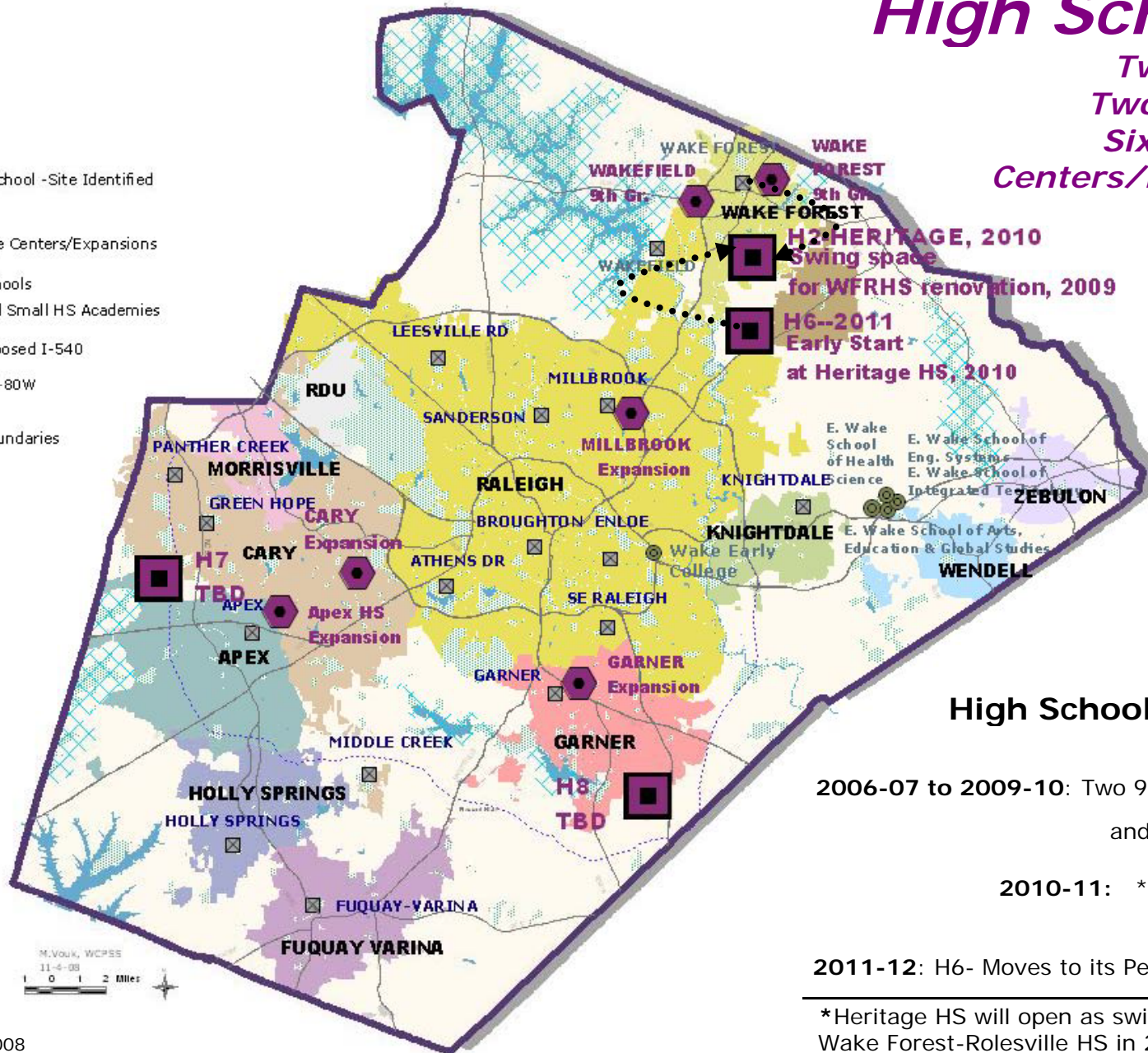
- 2008-09: None
- 2009-10: None,
M5-Wendell Moves into its
New Permanent Facility.
- 2010-11: M10-Mills Park, and
M9-Holly Grove
- 2011-12: M6-Rolesville

High Schools:

*Two Schools,
Two Sites, and
Six 9th-Grade
Centers/Expansions*

Legend

-  New High School - Site Identified
-  New 9th-Grade Centers/Expansions
-  Existing High Schools
-  Early College and Small HS Academies
-  Major Roads
-  Existing and Proposed I-540
-  County Zoning R-80W
-  Lakes
-  Parks
-  Municipal ETJ Boundaries



High School Openings:

2006-07 to 2009-10: Two 9th-Grade Centers and Four Expansions

2010-11: *H2-Heritage, and H6- Early start at Heritage HS

2011-12: H6- Moves to its Permanent Building

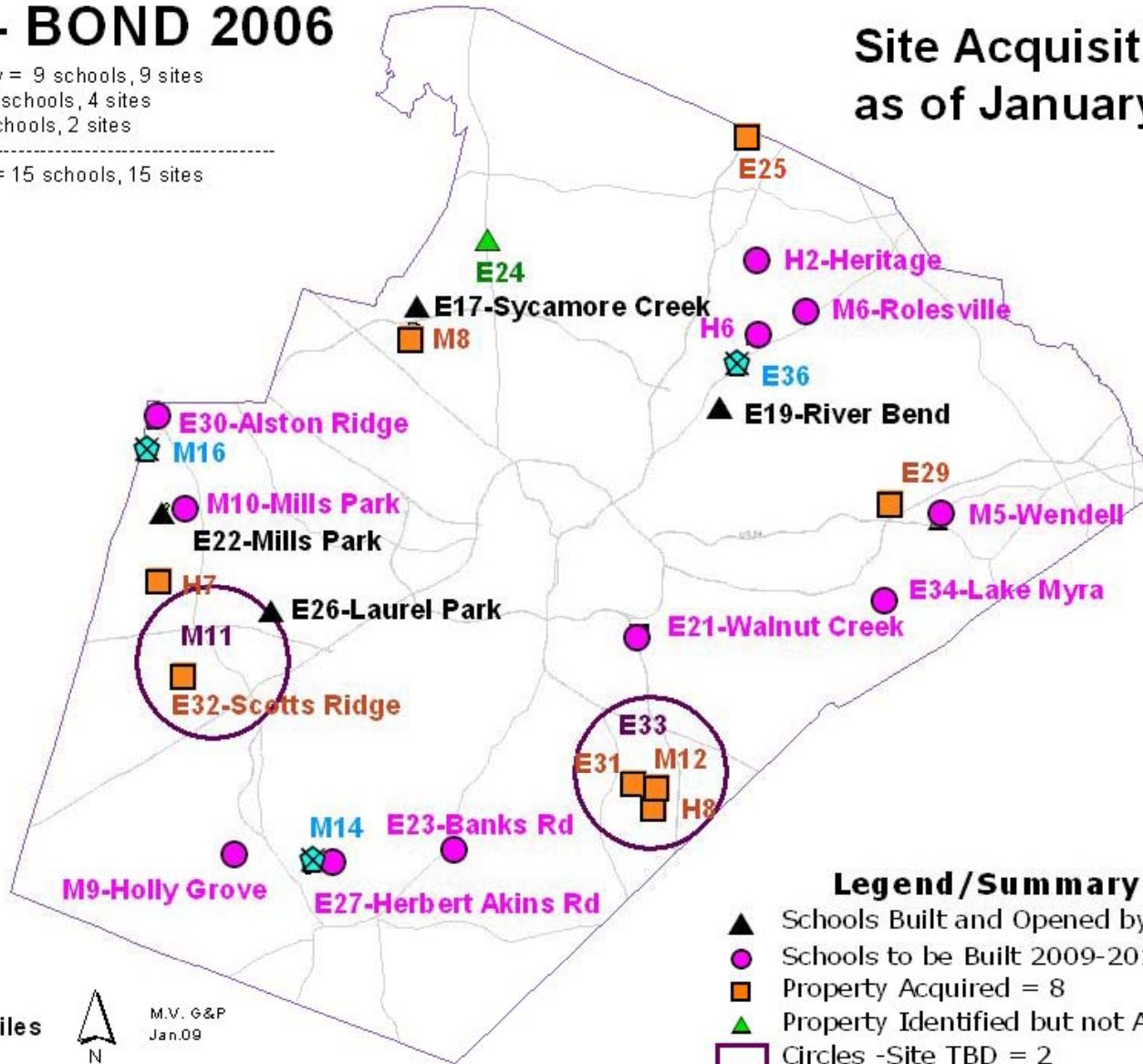
*Heritage HS will open as swing space for Wake Forest-Rolesville HS in 2009.

CIP - BOND 2006

Elementary = 9 schools, 9 sites
 Middle = 4 schools, 4 sites
 High = 2 schools, 2 sites

 Summary = 15 schools, 15 sites

Site Acquisition Status as of January 2009



Legend/Summary

- ▲ Schools Built and Opened by 2008 = 4
- Schools to be Built 2009-2011 = 11
- Property Acquired = 8
- ▲ Property Identified but not Acquired = 1
- Circles -Site TBD = 2
- ◆ Land-Banking Sites = 3