



WAKE COUNTY
PUBLIC SCHOOL SYSTEM

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TO: Principals and Budget Managers

FROM: Becky Hargraves
Senior Director Compensation Services

SUBJECT: 403B Changes

DATE: October 22, 2008

Last night the Board of Education approved our selection of ING as our sole provider for 403B investments. Attached you will find a list of FAQs for employees to help answer some of the questions they may have concerning this change. Please share this information with all staff members.

The FAQ will be posted later today on the Wake County Public Schools Intranet. Please let employees know that they can go to this site to read the FAQs or print a copy for themselves.

We will be in contact with ING this week to begin the process of the change to be completed before January 1, 2009. Additional information will be relayed to everyone as soon as more details are known.

cc: Mark Winters, Finance Officer