

Wake County Public School System

Calculation of 2001-02 Undesignated Fund Balance

Total Fund Balance 6/30/01	\$36,000,000
Add: Excess of Revenues over Expenditures	3,900,000
Less: Decrease in Inventories	(400,000)
Total Fund Balance 6/30/02	\$39,500,000
Less: Designated for Subsequent Year	(11,000,000)
Less: Restricted for Special Use	(12,500,000)
Undesignated Fund Balance 6/30/02	\$16,000,000

These figures are subject to revision. The Annual Financial Report for FY 2002 has not been released.

