

**Wake County Public School System
County Appropriation and Fund Balance History**

	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
COUNTY APPROPRIATION						
CURRENT EXPENSE						
Requested	\$100,763,826 6%	\$113,903,075 14%	\$127,845,917 23%	\$137,290,055 18%	\$147,233,872 12%	\$178,133,845 21%
Funded	\$99,491,000 ¹ 5%	\$103,589,477 4%	\$115,979,064 12%	\$131,358,036 13%	\$147,233,872 12%	\$164,933,845 12%
Unfunded	\$1,272,826 1%	\$10,313,598 10%	\$11,866,853 11%	\$5,932,019 5%	\$0 0%	\$13,200,000 9%
CAPITAL OUTLAY						
Requested	\$3,350,000 -4%	\$15,600,567 366%	\$1,984,336 -60%	\$11,675,964 496%	\$2,176,128 -2%	\$1,152,155 -47%
Funded	\$3,350,000 -4%	\$4,907,523 46%	\$1,957,936 -60%	\$2,225,964 14%	\$2,176,128 -2%	\$1,152,155 -47%
Unfunded	\$0 0%	\$10,693,044 319%	\$26,400 1%	\$9,450,000 483%	\$0 0%	\$0 0%
TOTAL						
Requested	\$104,113,826 6%	\$129,503,642 26%	\$129,830,253 20%	\$148,966,019 26%	\$149,410,000 12%	\$179,286,000 20%
Funded	\$102,841,000 4%	\$108,497,000 5%	\$117,937,000 9%	\$133,584,000 ² 13%	\$149,410,000 12%	\$166,086,000 11%
Unfunded	\$1,272,826 1%	\$21,006,642 20%	\$11,893,253 11%	\$15,382,019 13%	\$0 0%	\$13,200,000 9%
FUND BALANCE						
CURRENT EXPENSE						
Appropriated July 1	\$2,800,000	\$2,800,000	\$2,860,050	\$4,766,308	\$9,512,872	\$1,483,360
Additional Appropriations	\$4,053,507	\$6,875,676	\$9,660,223	\$9,923,707	\$6,467,866	
Undesignated	\$16,302,451	\$18,747,973	\$19,874,910	\$13,486,465	\$7,400,000	
CAPITAL OUTLAY						
Appropriated July 1	\$375,000	\$375,000	\$0	\$0	\$1,189,187	\$1,516,640
Additional Appropriations	\$609,689	\$3,486,836	\$1,800,838	\$1,928,027	\$853,320	
Undesignated	\$3,189,816	\$1,861,037	\$2,302,203	\$373,810	\$1,600,000	
TOTAL						
Appropriated July 1	\$3,175,000	\$3,175,000	\$2,860,050	\$4,766,308	\$10,702,059	\$3,000,000
Additional Appropriations	\$4,663,196	\$10,362,512	\$11,461,061	\$11,851,734	\$7,321,186	\$0
Undesignated ³	\$19,492,267	\$20,609,010	\$22,177,113	\$13,860,275	\$9,000,000	\$0

¹ County appropriations, current expense includes a one-time allocation of \$1,308,058 to adjust WCPSS's fund balance to an agreed-upon level.

² In February 2000, the Wake County Finance Department requested a reimbursement of \$969,728 for overpayment of the county appropriation. The overpayment was due to tax collections being less than original projections for fiscal 1999. Per the agreement between the Wake County Board of Commissioners and the Board of Educations, we returned these funds to the county. This figure has not been adjusted.

³ Administration recommends maintaining a fund balance of 2.6 percent of the gross operating budget for 1997-98, and increasing by 2/10 percent each year thereafter.