

WAKE COUNTY BOARD OF EDUCATION
TEN PRINCIPAL TAXPAYERS FOR WAKE COUNTY
YEAR ENDED JUNE 30, 2001

<u>Firm</u>	<u>Type of Enterprise</u>	<u>2000 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>	<u>*Tax Levy</u>
Carolina Power and Light Company	Utility	\$1,865,672,832	3.13 %	\$10,522,395
N. C. Eastern Municipal Power Agency	Utility	395,223,338	.66	2,229,060
Southern Bell Telephone & Telegraph Company	Utility	386,922,383	.65	2,182,242
SAS Institute, Inc.	Software	249,965,034	.42	1,409,803
CVM Associates	Real Estate	176,325,531	.30	994,476
Highwoods Realty, LTD	Real Estate	160,083,237	.27	902,869
Public Service Company of N.C., Inc.	Utility	145,137,382	.24	807,485
Midway Airlines Corp. **	Transportation	143,171,100	.24	807,485
MCI World Com Network Services	Utilities	138,045,169	.23	778,575
Weeks Realty	Real Estate	<u>135,346,050</u>	<u>.23</u>	<u>763,352</u>
		<u>\$3,795,892,056</u>	<u>6.37 %</u>	<u>\$21,397,742</u>

*Includes county property tax and late list penalty only; it does not include fire and special districts.

** Midway Airlines Corp. declared bankruptcy subsequent to the fiscal year ended June 30, 2001.

Source: Wake County, North Carolina, Comprehensive Annual Financial Report for the year ended June 30, 2001.