

WAKE COUNTY BOARD OF EDUCATION

STATE PUBLIC SCHOOL FUND

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2001

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		Actual
REVENUES:				
State of North Carolina	\$ 418,162,626	\$ 407,985,331	\$ (10,177,295)	\$ 376,821,951
Textbooks	3,327,310	3,467,995	140,685	3,849,904
TOTAL REVENUES	421,489,936	411,453,326	(10,036,610)	380,671,855
EXPENDITURES:				
Instructional programs:				
Regular:				
Salaries	197,392,221	193,872,587	3,519,634	180,057,599
Other costs	15,900,862	15,380,687	520,175	15,822,564
	213,293,083	209,253,274	4,039,809	195,880,163
Special:				
Salaries	38,975,765	38,318,759	657,006	33,949,467
Other costs	5,327,307	4,389,414	937,893	4,297,636
	44,303,072	42,708,173	1,594,899	38,247,103
Student services:				
Salaries	24,934,498	24,915,512	18,986	21,743,691
Other costs	336,163	297,662	38,501	201,313
	25,270,661	25,213,174	57,487	21,945,004
Other:				
Salaries	6,791,300	6,752,863	38,437	4,587,677
Employee benefits & other costs	57,155,794	52,952,700	4,203,094	53,691,190
	63,947,094	59,705,563	4,241,531	58,278,867
Total Instructional programs	346,813,910	336,880,184	9,933,726	314,351,137

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YEAR ENDED JUNE 30, 2001

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

(Continued)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		Actual
EXPENDITURES				
(Continued):				
Supporting services:				
Pupil:				
Salaries	\$ 50,024	\$ 47,032	\$ 2,992	\$ 45,224
Other costs	-	-	-	-
	<u>50,024</u>	<u>47,032</u>	<u>2,992</u>	<u>45,224</u>
Instructional staff:				
Salaries	3,473,395	3,473,395	-	3,182,439
Other costs	<u>3,882</u>	<u>3,640</u>	<u>242</u>	<u>902</u>
	<u>3,477,277</u>	<u>3,477,035</u>	<u>242</u>	<u>3,183,341</u>
General administration:				
Salaries	1,847,497	1,840,963	6,534	1,061,338
Other costs	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>6,000</u>
	<u>1,859,497</u>	<u>1,852,963</u>	<u>6,534</u>	<u>1,067,338</u>
School administration:				
Salaries	25,906,906	25,905,321	1,585	22,828,556
Other costs	<u>740,166</u>	<u>737,968</u>	<u>2,198</u>	<u>591,078</u>
	<u>26,647,072</u>	<u>26,643,289</u>	<u>3,783</u>	<u>23,419,634</u>
Business:				
Salaries	19,563,347	19,481,011	82,336	18,094,992
Other costs	<u>10,390,906</u>	<u>10,390,906</u>	<u>-</u>	<u>8,696,861</u>
	<u>29,954,253</u>	<u>29,871,917</u>	<u>82,336</u>	<u>26,791,853</u>
Central:				
Other costs	<u>713,246</u>	<u>709,798</u>	<u>3,448</u>	<u>472,633</u>
	<u>713,246</u>	<u>709,798</u>	<u>3,448</u>	<u>472,633</u>
Other:				
Salaries	1,409,756	1,406,514	3,242	1,082,373
Employee benefits & other costs	<u>10,564,594</u>	<u>10,564,594</u>	<u>-</u>	<u>10,242,591</u>
	<u>11,974,350</u>	<u>11,971,108</u>	<u>3,242</u>	<u>11,324,964</u>
Total				
Supporting services	<u>74,675,719</u>	<u>74,573,142</u>	<u>102,577</u>	<u>66,304,987</u>

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(Continued)

	2001			2000
	Budget	Actual	Variance-Favorable (Unfavorable)	Actual
EXPENDITURES				
(Continued):				
Community services:				
Salaries	\$ 261	\$ -	\$ 261	\$ 14,007
Employee benefits & other costs	46	-	46	1,724
Total				
Community services	307	-	307	15,731
TOTAL EXPENDITURES	421,489,936	411,453,326	10,036,610	380,671,855
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -