

WAKE COUNTY BOARD OF EDUCATION  
 FEDERAL GRANTS FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2001  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

	Direct				State Administered			
	2001	2000	Variance- Favorable (Unfavorable)	2001	2000	Variance- Favorable (Unfavorable)	2000	
REVENUES:								
IDEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,365,956)	\$ 7,650,871	
ESEA	-	-	-	-	-	(1,475,918)	5,257,608	
Chapter I	-	-	-	586,808	-	(45,215)	510,731	
Chapter II	-	-	-	15,718,505	-	(2,887,091)	13,419,210	
Educational grants and Self supporting projects:								
Abstinence Education	-	-	-	13,440	-	(77,852)	169,299	
Capacity Building Improvement	-	-	-	442,266	-	(269,941)	240,906	
Class Size Reduction	-	-	-	1,125,642	-	(320,816)	905,535	
Homeless Children	-	-	-	34,748	-	(7,275)	31,978	
Job Ready-School to Work Transition	-	-	-	56,724	-	(2,287)	171,924	
Learn & Serve American	-	-	-	6,348	-	(2,105)	9,544	
Math & Science Education Act	-	-	-	323,241	-	(27,106)	377,026	
N.C. School Improvement	-	-	-	242,597	-	(18,550)	184,072	
Program Improvement	-	-	-	783,932	-	(15,855)	838,772	
Safe & Drug Free Schools	-	-	-	371,917	-	(23,739)	417,103	
Technology Literacy	-	-	-	94,536	-	(66)	80,345	
21st Century Community Learning	1,058,296	643,402	(414,894)	-	-	-	-	
Alternative Strategies	712,626	412,819	(299,807)	-	-	-	-	
Bilingual Education	-	-	-	-	10,769	-	-	
Even-Start Immigrant	-	(646)	(646)	272,949	-	-	-	
Indian Education	26,357	22,026	(4,331)	21,682	-	-	-	
Magnet School Assistance	3,681,938	2,860,979	(820,959)	2,427,401	-	-	-	
Safe Schools Healthy Student	4,184,733	2,797,875	(1,386,858)	1,258,204	-	-	-	
Smaller Learning	913,692	104,364	(809,328)	-	-	-	-	
TOTAL REVENUES	10,577,642	6,840,819	(3,736,823)	3,991,005	4,245,128	(765,592)	3,426,504	
EXPENDITURES:								
Instructional programs:								
Regular:	974,556	725,187	249,369	897,383	998,857	814,617	184,240	
Salaries	1,638,030	1,119,412	518,618	839,014	790,707	779,925	10,782	
Other	2,612,586	1,844,599	767,987	1,736,397	1,789,564	1,594,542	195,022	
TOTAL EXPENDITURES	5,225,172	3,689,200	1,535,972	3,472,794	3,579,128	(96,334)	3,426,504	
Net Change	5,352,470	3,151,619	(2,190,853)	518,211	666,000	(200,096)	0	

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 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)  
 (Continued)

	Direct				State Administered			
	2001	2000	Variance- Favorable (Unfavorable)		2001	2000	Variance- Favorable (Unfavorable)	
EXPENDITURES (Continued):								
Instructional programs (continued):								
Special:								
Salaries	\$ 203,902	\$ 155,418	\$ 48,484	\$ -	\$ 7,317,237	\$ 6,366,980	\$ 950,257	\$ 5,185,443
Other costs	151,591	35,340	116,251	-	2,274,931	1,490,619	784,312	1,011,279
Total	355,493	190,758	164,735	-	9,592,168	7,857,599	1,734,569	6,196,722
Student Services:								
Salaries	1,855,520	1,191,530	663,990	-	3,743,001	3,480,219	262,782	-
Other costs	2,727,502	1,782,154	945,348	-	243,983	202,682	41,301	-
Total	4,583,022	2,973,684	1,609,338	-	3,986,984	3,682,901	304,083	-
Other:								
Salaries	426,814	116,359	310,455	237,983	1,897,551	1,626,214	271,337	4,868,210
Employee benefits and other costs	947,952	601,892	346,060	1,302,917	3,312,874	2,703,010	609,864	2,873,814
Total	1,374,766	718,251	656,515	1,540,900	5,210,425	4,329,224	881,201	7,742,024
Total Instructional programs	8,925,867	5,727,292	3,198,575	3,277,297	20,579,141	17,464,266	3,114,875	15,438,874
Supporting services:								
Pupil:								
Salaries	200,811	144,700	56,111	81,923	12,474	12,454	20	11,913
Other costs	94,915	92,625	2,290	22,594	-	-	-	-
Total	295,726	237,325	58,401	104,517	12,474	12,454	20	11,913
Instructional staff:								
Salaries	351,775	311,688	40,087	233,550	318,408	247,531	70,877	255,473
Other costs	374,706	168,992	205,714	29,385	89,236	80,816	8,420	123,906
Total	726,481	480,680	245,801	262,935	407,644	328,347	79,297	379,379
General administration:								
Salaries	50,582	16,060	34,522	-	301,249	239,325	61,924	225,835
Other costs	18,034	1,775	16,259	-	77,300	58,587	18,713	9,406
Total	68,616	17,835	50,781	-	378,549	297,912	80,637	235,241

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	Direct			State Administered		
	2001	2000	Variance- Favorable (Unfavorable)	2001	2000	Variance- Favorable (Unfavorable)
EXPENDITURES (Continued):						
Supporting services (continued):						
Business:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other costs	7,487	-	7,487	187,068	72,000	115,068
	7,487	-	7,487	187,068	72,000	115,068
Central:						
Salaries	7,456	5,366	2,090	121,192	119,102	2,090
Other costs	33,983	4,752	29,231	33,015	16,258	16,757
	41,439	10,118	31,321	154,207	135,360	18,847
Other:						
Salaries	11,379	10,620	759	55,082	16,532	38,550
Employee benefits and other costs	153,559	124,038	29,521	214,625	174,431	40,194
	164,938	134,658	30,280	269,707	190,963	78,744
Total Supporting services	1,304,687	880,616	424,071	1,409,649	1,037,036	372,613
Nonprogram charges:						
Indirect costs and other	347,088	232,911	114,177	861,934	696,739	165,195
	10,577,642	6,840,819	3,736,823	22,850,724	19,198,041	3,652,683
TOTAL EXPENDITURES						
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-	-
FUND BALANCES, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -