

WAKE COUNTY BOARD OF EDUCATION

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2001

(WITH COMPARATIVE TOTALS AT JUNE 30, 2000)

	Child Nutrition Program		Tuition Programs		Print Shop		Total	
	2001	2000	2001	2000	2001	2000	2001	2000
ASSETS								
Cash	\$ 6,195,213	\$ 2,892,633	\$ 10,354	\$ 10,354	\$ 9,098,200	\$ 8,577,564		
Accounts receivable	245,833	175,983	13,659	13,659	435,475	625,878		
Due from other funds	-	23,310	-	-	23,310	1,705		
Inventory	885,481	-	-	-	885,481	924,249		
Fixed assets, net of accumulated depreciation	2,930,336	526,758	14,123	14,123	3,471,217	3,658,893		
TOTAL ASSETS	\$ 10,256,863	\$ 3,618,684	\$ 38,136	\$ 38,136	\$ 13,913,683	\$ 13,788,289		
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable and accrued liabilities	\$ 524,750	\$ 62,168	\$ -	\$ -	\$ 586,918	\$ 446,925		
Due to other funds	-	267	-	-	267	3,867		
Deferred revenues	438,801	-	-	-	438,801	505,898		
Long-term obligations	307,476	39,323	8,527	8,527	355,326	260,393		
TOTAL LIABILITIES	1,271,027	101,758	8,527	8,527	1,381,312	1,217,083		
FUND EQUITY								
Contributed Capital	2,137,343	-	14,123	14,123	2,151,466	2,480,199		
Retained Earnings	6,848,493	3,516,926	15,486	15,486	10,380,905	10,091,007		
TOTAL FUND EQUITY	8,985,836	3,516,926	29,609	29,609	12,532,371	12,571,206		
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,256,863	\$ 3,618,684	\$ 38,136	\$ 38,136	\$ 13,913,683	\$ 13,788,289		