

WAKE COUNTY BOARD OF EDUCATION

COMBINING STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE

ENTERPRISE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2001

(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

	Child Nutrition	Tuition	Print	Totals	
	Program	Programs	Shop	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:					
Operating income (loss)	\$ (10,014,306)	\$ 598,661	\$ 10,534	\$ (9,405,111)	\$ (8,544,580)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	567,876	128,901	4,868	701,645	778,725
(Increase) decrease in accounts receivable and due from other funds	192,066	(9,609)	(13,659)	168,798	338,970
(Increase) decrease in inventories	38,768	-	-	38,768	(37,502)
Increase (decrease) in accounts payable, accrued liabilities, and due to other funds	147,287	(10,894)	-	136,393	(17,652)
Increase (decrease) in accrued vacation	94,695	(8,289)	8,527	94,933	92,261
Decrease in deferred revenue	(67,097)	-	-	(67,097)	(2,964)
Donated commodities	1,176,275	-	-	1,176,275	1,022,762
Contributions	-	-	-	-	14,250
Miscellaneous	-	23,712	-	23,712	3,559
TOTAL ADJUSTMENTS	2,149,870	123,821	(264)	2,273,427	2,192,409
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	(7,864,436)	722,482	10,270	(7,131,684)	(6,352,171)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Federal regular USDA grants	7,518,059	-	-	7,518,059	7,132,514
Residual equity transfer	-	-	-	-	2,314,250
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	7,518,059	-	-	7,518,059	9,446,764

WAKE COUNTY BOARD OF EDUCATION

COMBINING STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE

ENTERPRISE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2001

(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

(Continued)

	Child Nutrition Program	Tuition Programs	Print Shop	Totals	
				2001	2000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Purchase of equipment	\$ (114,294)	\$ (279,400)	\$ -	\$ (393,694)	\$ (515,758)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest income	500,002	27,869	84	527,955	426,193
NET INCREASE IN CASH AND CASH EQUIVALENTS	39,331	470,951	10,354	520,636	3,005,028
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	6,155,882	2,421,682	-	8,577,564	5,572,536
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 6,195,213	\$ 2,892,633	\$ 10,354	\$ 9,098,200	\$ 8,577,564
SUPPLEMENTAL SCHEDULE OF NONCASH ACTIVITIES:					
Receipt of fixed assets from the Capital Projects Fund	\$ 101,802	\$ -	\$ 18,991	\$ 120,793	\$ 181,958
Loss on Disposal of Assets	\$ (518)	\$ -	\$ -	\$ (518)	\$ (1,116)
Donated Commodities	\$ 1,176,275	\$ -	\$ -	\$ 1,176,275	\$ 1,022,762