

MAKE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 YEAR ENDED JUNE 30, 2001
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		2001	2000
REVENUES:							
County	\$ 179,038,352	\$ -	\$ -	\$ 72,538,393	\$ -	\$ 251,576,745	\$ 255,810,509
State	548,838	411,453,326	-	39,644,864	-	451,647,028	426,076,231
Federal	428,405	26,038,860	-	-	-	26,467,265	21,226,667
Other Local	15,726,956	-	23,029	904,885	13,909,941	30,564,811	27,471,962
TOTAL REVENUES	195,742,551	437,492,186	23,029	113,088,142	13,909,941	760,255,849	730,585,369
EXPENDITURES:							
Current operations:							
Instructional programs:							
Regular	49,295,928	212,692,415	-	-	104,685	262,093,028	243,555,763
Special	17,773,466	50,756,530	-	-	-	68,529,996	57,463,026
Co-curricular	217,825	-	-	-	12,313,443	12,531,268	8,391,861
Student services	7,017,849	31,869,759	-	-	-	38,887,608	27,303,117
Other	14,228,264	64,753,038	-	-	-	78,981,302	80,201,689
	88,533,332	360,071,742	-	-	12,418,128	461,023,202	416,915,456
Supporting services:							
Pupil	263,750	296,811	-	-	-	560,561	374,639
Instructional staff	2,479,261	4,286,062	-	-	-	6,765,323	6,178,457
General administration	5,225,390	2,168,710	-	-	-	7,394,100	6,912,614
School administration	8,515,362	26,643,289	-	-	-	35,158,651	31,413,406
Business	48,528,022	29,943,917	-	-	-	78,471,939	69,852,766
Central	21,477,657	855,276	-	-	-	22,332,933	13,120,678
Other	8,489,434	12,296,729	-	-	-	20,786,163	20,605,274
	94,978,876	76,490,794	-	-	-	171,469,670	148,457,834
Community services	3,760,888	-	-	-	37,882	3,798,770	3,629,565
Nonprogram charges	3,273,231	929,650	-	-	-	4,202,881	3,261,126
Capital outlay:							
Land, buildings, and other	-	-	-	109,402,465	-	109,402,465	151,449,794
Equipment	-	-	-	1,923,341	-	1,923,341	1,382,969
Vehicles	-	-	-	334,126	-	334,126	604,459
	-	-	-	111,659,932	-	111,659,932	153,437,222

WAKE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 YEAR ENDED JUNE 30, 2001
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2000)

(Continued)

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		2001	2000
Debt service:							
Principal	\$ 3,185,138	\$ -	\$ 48,971	\$ -	\$ -	\$ 3,234,109	\$ 2,748,180
Interest	316,016	-	23,029	-	-	339,045	328,409
	3,501,154	-	72,000	-	-	3,573,154	3,073,589
TOTAL EXPENDITURES	194,047,481	437,492,186	72,000	111,659,932	12,456,010	755,727,609	728,774,792
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,695,070	-	(48,971)	1,428,210	1,453,931	4,528,240	1,810,577
OTHER FINANCING SOURCES (USES):							
Operating transfers in	2,252,418	-	-	911,091	-	3,163,509	3,553,827
Operating transfers out	(911,091)	-	-	(2,252,418)	-	(3,163,509)	(3,553,827)
Capitalized leases	2,456,150	-	-	-	-	2,456,150	89,082
TOTAL OTHER FINANCING SOURCES (USES)	3,797,477	-	-	(1,341,327)	-	2,456,150	89,082
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	5,492,547	-	(48,971)	86,883	1,453,931	6,984,390	1,899,659
FUND BALANCES, beginning of year	30,473,134	-	412,357	7,435,324	5,254,191	43,575,006	43,283,106
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	(2,314,250)
INCREASE IN RESERVE FOR INVENTORIES	28,887	-	-	-	-	28,887	706,491
FUND BALANCES, end of year	\$ 35,994,569	\$ -	\$ 363,386	\$ 7,522,207	\$ 6,708,122	\$ 50,588,283	\$ 43,575,006

The notes to the financial statements are an integral part of this statement.