

WAKE COUNTY BOARD OF EDUCATION
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2001

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)

	Governmental Fund Types				Proprietary	Fiduciary	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Expendable Trust	General Fixed Assets	Long-Term Debt	2001	2000
ASSETS:										
Cash and cash equivalents	\$ 47,469,070	\$ 27,842	\$ 363,386	\$ 8,247,338	\$ 9,098,200	\$ 6,459,595	\$ -	\$ -	\$ 71,665,431	\$ 59,159,826
Funds held by Wake County	44,735	-	-	17,460,165	-	-	-	-	17,524,920	17,298,873
Accounts receivable	1,999,234	34,975,295	-	11,148,397	435,475	279,502	-	-	48,837,903	49,835,723
Due from other funds	133	17,310	-	82,898	23,310	52,899	-	-	176,550	26,412
Inventories	3,196,284	-	-	-	885,481	-	-	-	4,081,765	4,091,646
Fixed assets, net of accumulated depreciation, where applicable	-	-	-	-	3,471,217	-	1,311,771,838	-	1,315,243,055	1,208,975,437
OTHER DEBITS:										
Amount available in debt service fund	-	-	-	-	-	-	-	363,386	363,386	412,357
Amount to be provided for retirement of long-term obligations	-	-	-	-	-	-	-	33,403,560	33,403,560	31,074,822
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 52,709,456</u>	<u>\$ 35,020,447</u>	<u>\$ 363,386</u>	<u>\$ 36,958,818</u>	<u>\$ 13,913,683</u>	<u>\$ 6,791,996</u>	<u>\$ 1,311,771,838</u>	<u>\$ 33,766,946</u>	<u>\$ 1,491,296,570</u>	<u>\$ 1,370,875,096</u>

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	Governmental Fund Types						Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Expendable Trust			General Fixed Assets	Long-Term Debt	2001	2000
LIABILITIES, EQUITY AND OTHER CREDITS												
LIABILITIES:												
Bank overdraft	\$ -	\$ 28,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,888	\$ -	
Accounts payable and accrued liabilities	15,400,103	34,960,903	-	29,280,611	586,918	83,874	-	-	80,312,409	76,186,508		
Due to other funds	176,283	-	-	-	267	-	-	-	176,550	26,412		
Deferred revenues	1,138,502	30,656	-	156,000	438,801	-	-	-	1,763,959	1,451,848		
Long-term obligations	-	-	-	-	355,326	-	-	-	34,122,272	31,747,572		
Total liabilities	16,714,888	35,020,447	-	29,436,611	1,381,312	83,874	-	33,766,946	116,404,078	109,412,340		
EQUITY AND OTHER CREDITS:												
Investment in general fixed assets	-	-	-	-	-	-	-	-	1,311,771,838	1,311,771,838		
Contributed capital, net	-	-	-	-	2,151,466	-	-	-	2,151,466	2,480,199		
Retained earnings	-	-	-	-	10,380,905	-	-	-	10,380,905	10,091,007		
Fund balances:												
Reserved for inventories	3,196,284	-	-	-	-	-	-	-	3,196,284	3,167,397		
Reserved for encumbrances	2,685,721	-	-	953,978	-	-	-	-	3,639,699	5,643,351		
Reserved by state statute	2,043,969	-	-	-	-	-	-	-	2,043,969	2,377,490		
Reserved for special projects	8,660,711	-	-	2,384,064	-	-	-	-	11,044,775	5,657,233		
Reserved for debt service	-	-	363,386	-	-	-	-	-	363,386	412,357		
Unreserved:												
Designated for flexible benefits plan	247,670	-	-	-	-	-	-	-	247,670	175,566		
Designated for subsequent year's expenditures	6,881,704	-	-	3,441,573	-	-	-	-	10,323,277	3,000,000		
Undesignated	12,278,509	-	-	742,592	-	6,708,122	-	-	19,729,223	23,141,612		
Total equity and other credits	35,994,568	-	363,386	7,522,207	12,532,371	6,708,122	-	1,311,771,838	1,374,892,492	1,261,462,756		
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 52,709,456	\$ 35,020,447	\$ 363,386	\$36,958,818	\$ 13,913,683	\$ 6,791,996	\$ 1,311,771,838	\$ 33,766,946	\$ 1,491,296,570	\$ 1,370,875,096		

The notes to the financial statements are an integral part of this statement.