

WAKE COUNTY BOARD OF EDUCATION  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 2001  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)

	Governmental Fund Types						Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Expendable Trust			General Fixed Assets	Long-Term Debt	2001	2000
<b>ASSETS:</b>												
Cash and cash equivalents	\$ 47,469,070	\$ 27,842	\$ 363,386	\$ 8,247,338	\$ 9,098,200	\$ 6,459,595	\$ -	\$ -	\$ -	\$ 71,665,431	\$ 59,159,826	
Funds held by Wake County	44,735	-	-	17,460,165	-	-	-	-	-	17,524,920	17,298,873	
Accounts receivable	1,999,234	34,975,295	-	11,148,397	435,475	279,502	-	-	-	48,837,903	49,835,723	
Due from other funds	133	17,310	-	82,898	23,310	52,899	-	-	-	176,550	26,412	
Inventories	3,196,284	-	-	-	885,481	-	-	-	-	4,081,765	4,091,646	
Fixed assets, net of accumulated depreciation, where applicable	-	-	-	-	3,471,217	-	1,311,771,838	-	-	1,315,243,055	1,208,975,437	
<b>OTHER DEBITS:</b>												
Amount available in debt service fund	-	-	-	-	-	-	-	-	363,386	363,386	412,357	
Amount to be provided for retirement of long-term obligations	-	-	-	-	-	-	-	-	33,403,560	33,403,560	31,074,822	
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 52,709,456</u>	<u>\$ 35,020,447</u>	<u>\$ 363,386</u>	<u>\$36,958,818</u>	<u>\$ 13,913,683</u>	<u>\$ 6,791,996</u>	<u>\$ 1,311,771,838</u>	<u>\$ 33,766,946</u>	<u>\$ 1,491,296,570</u>	<u>\$ 1,370,875,096</u>		

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(Continued)

	Governmental Fund Types						Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Expendable Trust			General Fixed Assets	Long-Term Debt	2001	2000
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>												
<b>LIABILITIES:</b>												
Bank overdraft	\$ -	\$ 28,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,888	\$ -	
Accounts payable and accrued liabilities	15,400,103	34,960,903	-	29,280,611	586,918	83,874	-	-	-	80,312,409	76,186,508	
Due to other funds	176,283	-	-	-	267	-	-	-	-	176,550	26,412	
Deferred revenues	1,138,502	30,656	-	156,000	438,801	-	-	-	-	1,763,959	1,451,848	
Long-term obligations	-	-	-	-	355,326	-	-	-	-	34,122,272	31,747,572	
Total liabilities	16,714,888	35,020,447	-	29,436,611	1,381,312	83,874	-	-	33,766,946	116,404,078	109,412,340	
<b>EQUITY AND OTHER CREDITS:</b>												
Investment in general fixed assets	-	-	-	-	-	-	-	-	-	1,311,771,838	1,311,771,838	
Contributed capital, net	-	-	-	-	2,151,466	-	-	-	-	2,151,466	2,480,199	
Retained earnings	-	-	-	-	10,380,905	-	-	-	-	10,380,905	10,091,007	
Fund balances:												
Reserved for inventories	3,196,284	-	-	-	-	-	-	-	-	3,196,284	3,167,397	
Reserved for encumbrances	2,685,721	-	-	953,978	-	-	-	-	-	3,639,699	5,643,351	
Reserved by state statute	2,043,969	-	-	-	-	-	-	-	-	2,043,969	2,377,490	
Reserved for special projects	8,660,711	-	-	2,384,064	-	-	-	-	-	11,044,775	5,657,233	
Reserved for debt service	-	-	363,386	-	-	-	-	-	-	363,386	412,357	
Unreserved:												
Designated for flexible benefits plan	247,670	-	-	-	-	-	-	-	-	247,670	175,566	
Designated for subsequent year's expenditures	6,881,704	-	-	3,441,573	-	-	-	-	-	10,323,277	3,000,000	
Undesignated	12,278,509	-	-	742,592	-	6,708,122	-	-	-	19,729,223	23,141,612	
Total equity and other credits	35,994,568	-	363,386	7,522,207	12,532,371	6,708,122	-	-	-	1,374,892,492	1,261,462,756	
<b>TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS</b>	<u>\$ 52,709,456</u>	<u>\$ 35,020,447</u>	<u>\$ 363,386</u>	<u>\$36,958,818</u>	<u>\$ 13,913,683</u>	<u>\$ 6,791,996</u>	<u>\$ 1,311,771,838</u>	<u>\$ 33,766,946</u>	<u>\$ 1,491,296,570</u>	<u>\$ 1,370,875,096</u>		

The notes to the financial statements are an integral part of this statement.