

WAKE COUNTY BOARD OF EDUCATION

STATE PUBLIC SCHOOL FUND

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

	2000		Variance- Favorable (Unfavorable)	1999
	Budget	Actual		Actual
REVENUES:				
State of North Carolina	\$ 386,086,977	\$ 376,821,951	\$ (9,265,026)	\$ 343,767,818
Textbooks	2,952,563	3,849,904	897,341	2,767,512
TOTAL REVENUES	389,039,540	380,671,855	(8,367,685)	346,535,330
EXPENDITURES:				
Instructional programs:				
Regular:				
Salaries	183,467,176	180,057,599	3,409,577	166,137,101
Other costs	15,965,853	15,822,564	143,289	12,836,974
	199,433,029	195,880,163	3,552,866	178,974,075
Special:				
Salaries	34,463,149	33,949,467	513,682	29,535,498
Other costs	4,849,163	4,297,636	551,527	3,118,141
	39,312,312	38,247,103	1,065,209	32,653,639
Student services:				
Salaries	22,130,612	21,743,691	386,921	19,997,250
Other costs	273,792	201,313	72,479	361,631
	22,404,404	21,945,004	459,400	20,358,881
Other:				
Salaries	4,676,830	4,587,677	89,153	4,530,544
Employee benefits & other costs	55,326,098	53,691,190	1,634,908	49,676,770
	60,002,928	58,278,867	1,724,061	54,207,314
Total Instructional programs	321,152,673	314,351,137	6,801,536	286,193,909

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YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

	2000		Variance- Favorable (Unfavorable)	1999
	Budget	Actual		Actual
EXPENDITURES				
(Continued):				
Supporting services:				
Pupil:				
Salaries	\$ 45,524	\$ 45,224	\$ 300	\$ 33,576
Other costs	-	-	-	(500)
	<u>45,524</u>	<u>45,224</u>	<u>300</u>	<u>33,076</u>
Instructional staff:				
Salaries	3,227,344	3,182,439	44,905	2,696,293
Other costs	52,000	902	51,098	1,735
	<u>3,279,344</u>	<u>3,183,341</u>	<u>96,003</u>	<u>2,698,028</u>
General administration:				
Salaries	1,064,807	1,061,338	3,469	1,075,349
Other costs	6,000	6,000	-	6,000
	<u>1,070,807</u>	<u>1,067,338</u>	<u>3,469</u>	<u>1,081,349</u>
School administration:				
Salaries	23,000,487	22,828,556	171,931	20,813,596
Other costs	593,988	591,078	2,910	539,599
	<u>23,594,475</u>	<u>23,419,634</u>	<u>174,841</u>	<u>21,353,195</u>
Business:				
Salaries	18,119,180	18,094,992	24,188	16,237,092
Other costs	9,765,057	8,696,861	1,068,196	7,837,419
	<u>27,884,237</u>	<u>26,791,853</u>	<u>1,092,384</u>	<u>24,074,511</u>
Central:				
Other costs	612,206	472,633	139,573	590,316
	<u>612,206</u>	<u>472,633</u>	<u>139,573</u>	<u>590,316</u>
Other:				
Salaries	1,082,373	1,082,373	-	1,192,178
Employee benefits & other costs	10,302,168	10,242,591	59,577	9,317,083
	<u>11,384,541</u>	<u>11,324,964</u>	<u>59,577</u>	<u>10,509,261</u>
Total				
Supporting services	<u>67,871,134</u>	<u>66,304,987</u>	<u>1,566,147</u>	<u>60,339,736</u>

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(Continued)

	2000			1999
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
EXPENDITURES				
(Continued):				
Community services:				
Salaries	\$ 14,009	\$ 14,007	\$ 2	\$ 1,485
Employee benefits & other costs	1,724	1,724	-	200
Total				
Community services	15,733	15,731	2	1,685
TOTAL EXPENDITURES	389,039,540	380,671,855	8,367,685	346,535,330
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -