

WAKE COUNTY BOARD OF EDUCATION

COMBINING STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE

ENTERPRISE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

	<u>Child Nutrition Program</u>	<u>Tuition Programs</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (9,068,495)	\$ 523,915	\$ (8,544,580)	\$ (7,974,064)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	747,576	31,149	778,725	682,103
(Increase) decrease in accounts receivable and due from other funds	528,654	(189,684)	338,970	(667,213)
Increase in inventories	(37,502)	-	(37,502)	(109,593)
Increase (decrease) in accounts payable, accrued liabilities, and due to other funds	(90,981)	73,329	(17,652)	(25,680)
Increase in accrued vacation	44,649	47,612	92,261	63,218
Increase (decrease) in deferred revenue	(2,964)	-	(2,964)	81,299
Donated commodities	1,022,762	-	1,022,762	1,004,370
Contributions	-	14,250	14,250	-
Miscellaneous	(494)	4,053	3,559	1,565
	<u>2,211,700</u>	<u>(19,291)</u>	<u>2,192,409</u>	<u>1,030,069</u>
TOTAL ADJUSTMENTS				
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<u>(6,856,795)</u>	<u>504,624</u>	<u>(6,352,171)</u>	<u>(6,943,995)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Federal regular USDA grants	7,132,514	-	7,132,514	6,817,101
Residual equity transfer	-	2,314,250	2,314,250	-
	<u>7,132,514</u>	<u>2,314,250</u>	<u>9,446,764</u>	<u>6,817,101</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES				

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(Continued)

	Child Nutrition Program	Tuition Programs	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of equipment	<u>\$ (108,350)</u>	<u>\$ (407,408)</u>	<u>\$ (515,758)</u>	<u>\$ (26,959)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	<u>415,977</u>	<u>10,216</u>	<u>426,193</u>	<u>351,430</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	583,346	107,432	3,005,028	197,577
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>5,572,536</u>	<u>-</u>	<u>5,572,536</u>	<u>5,374,959</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 6,155,882</u>	<u>\$ 107,432</u>	<u>\$ 8,577,564</u>	<u>\$ 5,572,536</u>
SUPPLEMENTAL SCHEDULE OF NONCASH ACTIVITIES:		-		
Receipt of fixed assets from the Capital Projects Fund	<u>\$ 181,958</u>	<u>\$ -</u>	<u>\$ 181,958</u>	<u>\$ 311,987</u>
Loss on Disposal of Assets	<u>\$ (1,116)</u>	<u>\$ -</u>	<u>\$ (1,116)</u>	<u>\$ (472)</u>
Donated Commodities	<u>\$ 1,022,762</u>	<u>\$ -</u>	<u>\$ 1,022,762</u>	<u>\$ 1,004,370</u>