

WAKE COUNTY BOARD OF EDUCATION

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

|  | 2000               |                    | Variance-<br>Favorable<br>(Unfavorable) | 1999               |
|--|--------------------|--------------------|---|--------------------|
|  | Budget             | Actual             |   | Actual             |
| REVENUES:                                |                    |                    |   |                    |
| Wake County:                             |                    |                    |   |                    |
| County appropriation                     | \$ 147,233,872     | \$ 146,264,144     | \$ (969,728)                            | \$ 131,358,036     |
| Community schools - County commissioners | -                  | -                  | -                                       | 353,227            |
|  | <u>147,233,872</u> | <u>146,264,144</u> | <u>(969,728)</u>                        | <u>131,711,263</u> |
| State of North Carolina:                 |                    |                    |   |                    |
| Emergency Immigrant Education            | 603,504            | 506,538            | (96,966)                                | 75,454             |
| Fran                                     | -                  | -                  | -                                       | 156,572            |
| Other                                    | 193,018            | 1,322,550          | 1,129,532                               | 24,624             |
|  | <u>796,522</u>     | <u>1,829,088</u>   | <u>1,032,566</u>                        | <u>256,650</u>     |
| Federal:                                 |                    |                    |   |                    |
| FEMA                                     | 11,586             | 11,586             | -                                       | 116,611            |
| ROTC                                     | 85,000             | 98,844             | 13,844                                  | 105,718            |
| Medicaid                                 | 355,204            | 274,963            | (80,241)                                | -                  |
| Other                                    | 38,363             | 4,555              | (33,808)                                | 145,002            |
|  | <u>490,153</u>     | <u>389,948</u>     | <u>(100,205)</u>                        | <u>367,331</u>     |
| Other:                                   |                    |                    |   |                    |
| Fines and forfeitures                    | 2,300,000          | 2,489,408          | 189,408                                 | 2,655,573          |
| Interest                                 | 3,000,000          | 3,119,968          | 119,968                                 | 3,140,465          |
| Rental of school property                | 977,278            | 1,283,948          | 306,670                                 | 1,143,704          |
| Tuitions                                 | 562,002            | 510,834            | (51,168)                                | 1,180,089          |
| Extended day care                        | -                  | -                  | -                                       | 689,115            |
| Summer camp                              | -                  | -                  | -                                       | 331,920            |
| Before/after school                      | -                  | -                  | -                                       | 2,572,962          |
| Indirect cost                            | 2,750,000          | 2,560,879          | (189,121)                               | 1,646,834          |
| Other local                              | 2,617,685          | 2,222,929          | (394,756)                               | 2,381,804          |
|  | <u>12,206,965</u>  | <u>12,187,966</u>  | <u>(18,999)</u>                         | <u>15,742,466</u>  |
| TOTAL REVENUES                           | <u>160,727,512</u> | <u>160,671,146</u> | <u>(56,366)</u>                         | <u>148,077,710</u> |

WAKE COUNTY BOARD OF EDUCATION

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

|                                 | <u>2000</u>       |                   | <u>Variance-<br/>Favorable<br/>(Unfavorable)</u> | <u>1999</u>       |
|---------------------------------|-------------------|-------------------|--|-------------------|
|                                 | <u>Budget</u>     | <u>Actual</u>     |  | <u>Actual</u>     |
| <b>EXPENDITURES:</b>            |                   |                   |  |                   |
| Instructional programs:         |                   |                   |  |                   |
| Regular:                        |                   |                   |  |                   |
| Salaries                        | \$ 37,021,426     | \$ 36,182,963     | \$ 838,463                                       | \$ 33,148,241     |
| Other costs                     | <u>11,518,434</u> | <u>8,196,845</u>  | <u>3,321,589</u>                                 | <u>6,792,456</u>  |
|                                 | <u>48,539,860</u> | <u>44,379,808</u> | <u>4,160,052</u>                                 | <u>39,940,697</u> |
| Special:                        |                   |                   |  |                   |
| Salaries                        | 11,863,509        | 11,828,296        | 35,213   | 8,155,686         |
| Other costs                     | <u>1,492,539</u>  | <u>1,190,905</u>  | <u>301,634</u>                                   | <u>923,412</u>    |
|                                 | <u>13,356,048</u> | <u>13,019,201</u> | <u>336,847</u>                                   | <u>9,079,098</u>  |
| Co-curricular:                  |                   |                   |  |                   |
| Salaries                        | 4,304             | 4,304             | -  | 5,598             |
| Other costs                     | <u>203,382</u>    | <u>175,619</u>    | <u>27,763</u>                                    | <u>174,618</u>    |
|                                 | <u>207,686</u>    | <u>179,923</u>    | <u>27,763</u>                                    | <u>180,216</u>    |
| Student services:               |                   |                   |  |                   |
| Salaries                        | 4,924,320         | 4,824,027         | 100,293  | 4,627,167         |
| Other costs                     | <u>620,334</u>    | <u>534,086</u>    | <u>86,248</u>                                    | <u>494,018</u>    |
|                                 | <u>5,544,654</u>  | <u>5,358,113</u>  | <u>186,541</u>                                   | <u>5,121,185</u>  |
| Other:                          |                   |                   |  |                   |
| Salaries                        | 1,316,284         | 1,273,895         | 42,389   | 1,134,871         |
| Employee benefits & other costs | <u>12,167,380</u> | <u>11,366,003</u> | <u>801,377</u>                                   | <u>10,373,598</u> |
|                                 | <u>13,483,664</u> | <u>12,639,898</u> | <u>843,766</u>                                   | <u>11,508,469</u> |
| Total Instructional programs    | <u>81,131,912</u> | <u>75,576,943</u> | <u>5,554,969</u>                                 | <u>65,829,665</u> |
| Supporting services:            |                   |                   |  |                   |
| Pupil:                          |                   |                   |  |                   |
| Salaries                        | 173,980           | 160,143           | 13,837   | 138,638           |
| Other costs                     | <u>58,522</u>     | <u>52,842</u>     | <u>5,680</u>                                     | <u>62,004</u>     |
|                                 | <u>232,502</u>    | <u>212,985</u>    | <u>19,517</u>                                    | <u>200,642</u>    |
| Instructional staff:            |                   |                   |  |                   |
| Salaries                        | 1,263,107         | 1,230,630         | 32,477   | 1,090,995         |
| Other costs                     | <u>1,277,034</u>  | <u>1,122,172</u>  | <u>154,862</u>                                   | <u>1,120,291</u>  |
|                                 | <u>2,540,141</u>  | <u>2,352,802</u>  | <u>187,339</u>                                   | <u>2,211,286</u>  |

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WAKE COUNTY BOARD OF EDUCATION

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

|                                 | 2000              |                   | Variance-<br>Favorable<br>(Unfavorable) | 1999              |
|---------------------------------|-------------------|-------------------|---|-------------------|
|                                 | Budget            | Actual            |   | Actual            |
| EXPENDITURES                    |                   |                   |   |                   |
| (Continued):                    |                   |                   |   |                   |
| Supporting services:            |                   |                   |   |                   |
| (continued):                    |                   |                   |   |                   |
| General administration:         |                   |                   |   |                   |
| Salaries                        | \$ 2,677,089      | \$ 2,677,089      | \$ -                                    | \$ 2,356,027      |
| Other costs                     | 3,536,768         | 2,932,946         | 603,822                                 | 2,612,168         |
|                                 | <u>6,213,857</u>  | <u>5,610,035</u>  | <u>603,822</u>                          | <u>4,968,195</u>  |
| School administration:          |                   |                   |   |                   |
| Salaries                        | 7,101,608         | 6,975,317         | 126,291                                 | 5,255,897         |
| Other costs                     | 1,208,772         | 1,018,455         | 190,317                                 | 1,192,009         |
|                                 | <u>8,310,380</u>  | <u>7,993,772</u>  | <u>316,608</u>                          | <u>6,447,906</u>  |
| Business:                       |                   |                   |   |                   |
| Salaries                        | 18,269,239        | 16,022,808        | 2,246,431                               | 15,439,747        |
| Other costs                     | 29,630,926        | 26,976,216        | 2,654,710                               | 23,386,173        |
|                                 | <u>47,900,165</u> | <u>42,999,024</u> | <u>4,901,141</u>                        | <u>38,825,920</u> |
| Central:                        |                   |                   |   |                   |
| Salaries                        | 6,194,943         | 6,194,943         | -                                       | 5,461,126         |
| Other costs                     | 7,089,241         | 6,218,416         | 870,825                                 | 9,157,925         |
|                                 | <u>13,284,184</u> | <u>12,413,359</u> | <u>870,825</u>                          | <u>14,619,051</u> |
| Other:                          |                   |                   |   |                   |
| Salaries                        | 758,734           | 647,865           | 110,869                                 | 631,184           |
| Employee benefits & other costs | 8,439,544         | 8,381,419         | 58,125                                  | 7,647,285         |
|                                 | <u>9,198,278</u>  | <u>9,029,284</u>  | <u>168,994</u>                          | <u>8,278,469</u>  |
| Total Supporting services       | <u>87,679,507</u> | <u>80,611,261</u> | <u>7,068,246</u>                        | <u>75,551,469</u> |
| Community Services:             |                   |                   |   |                   |
| Regular:                        |                   |                   |   |                   |
| Salaries                        | 2,469,590         | 2,263,561         | 206,029                                 | 4,541,655         |
| Other costs                     | 1,038,756         | 792,658           | 246,098                                 | 2,141,848         |
|                                 | <u>3,508,346</u>  | <u>3,056,219</u>  | <u>452,127</u>                          | <u>6,683,503</u>  |
| Other:                          |                   |                   |   |                   |
| Salaries                        | 41,245            | 35,674            | 5,571                                   | 38,221            |
| Other costs                     | 620,069           | 496,534           | 123,535                                 | 894,056           |
|                                 | <u>661,314</u>    | <u>532,208</u>    | <u>129,106</u>                          | <u>932,277</u>    |
| Total Community services        | <u>4,169,660</u>  | <u>3,588,427</u>  | <u>581,233</u>                          | <u>7,615,780</u>  |

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YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

|   | 2000                |                      | Variance-<br>Favorable<br>(Unfavorable) | 1999                 |
|---|---------------------|----------------------|---|----------------------|
|   | Budget              | Actual               |   | Actual               |
| EXPENDITURES  |                     |                      |   |                      |
| (Continued):  |                     |                      |   |                      |
| Debt service:   |                     |                      |   |                      |
| Principal   | \$ 2,702,054        | 2,702,054            | \$ -                                    | \$ 1,754,232         |
| Interest  | 299,535             | 299,535              | -                                       | 190,343              |
|   | <u>3,001,589</u>    | <u>3,001,589</u>     | <u>-</u>                                | <u>1,944,575</u>     |
| Nonprogram charges:   |                     |                      |   |                      |
| Indirect Cost   | 3,803               | 1,792                | 2,011                                   | -                    |
| Transfer to charter schools   | 2,975,061           | 2,680,372            | 294,689                                 | 1,817,439            |
|   | <u>2,978,864</u>    | <u>2,682,164</u>     | <u>296,700</u>                          | <u>1,817,439</u>     |
| TOTAL EXPENDITURES  | <u>178,961,532</u>  | <u>165,460,384</u>   | <u>13,501,148</u>                       | <u>152,758,928</u>   |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER EXPENDITURES<br>BEFORE OTHER FINANCING<br>SOURCES (USES)                | <u>(18,234,020)</u> | <u>(4,789,238)</u>   | <u>13,444,782</u>                       | <u>(4,681,218)</u>   |
| OTHER FINANCING<br>SOURCES (USES):  |                     |                      |   |                      |
| Appropriated fund balance   | 15,980,738          | -                    | (15,980,738)                            | -                    |
| Operating transfers in  | 3,237,506           | 2,480,521            | (756,985)                               | 2,386,099            |
| Operating transfers out   | (1,073,306)         | (1,073,306)          | -                                       | (412,817)            |
| Capitalized leases  | 89,082              | 89,082               | -                                       | 4,483,724            |
| TOTAL OTHER FINANCING<br>SOURCES (USES)   | <u>18,234,020</u>   | <u>1,496,297</u>     | <u>(16,737,723)</u>                     | <u>6,457,006</u>     |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES<br>OVER EXPENDITURES AND<br>OTHER FINANCING USES | <u>\$ -</u>         | <u>(3,292,941)</u>   | <u>\$ (3,292,941)</u>                   | <u>1,775,788</u>     |
| FUND BALANCES,<br>beginning of year   |                     | \$ 35,373,834        |   | \$ 33,273,263        |
| RESIDUAL EQUITY<br>TRANSFER   |                     | (2,314,250)          |   | -                    |
| INCREASE IN<br>RESERVE FOR INVENTORIES  |                     | <u>706,491</u>       |   | <u>324,783</u>       |
| FUND BALANCES,<br>end of year   |                     | <u>\$ 30,473,134</u> |   | <u>\$ 35,373,834</u> |