

WAKE COUNTY BOARD OF EDUCATION

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

(WITH COMPARATIVE TOTALS AT JUNE 30, 1999)

	<u>Child Nutrition Program</u>	<u>Tuition Programs</u>	<u>Total</u>	
			<u>2000</u>	<u>1999</u>
<u>ASSETS</u>				
Cash	\$ 6,155,882	\$ 2,421,682	\$ 8,577,564	\$ 5,572,536
Accounts receivable	437,765	188,113	625,878	966,375
Due from other funds	134	1,571	1,705	177
Inventory	924,249	-	924,249	886,747
Fixed assets, net of accumulated depreciation	3,282,634	376,259	3,658,893	3,741,019
TOTAL ASSETS	<u>\$ 10,800,664</u>	<u>\$ 2,987,625</u>	<u>\$ 13,788,289</u>	<u>\$ 11,166,854</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 377,325	\$ 69,600	\$ 446,925	\$ 286,488
Due to other funds	138	3,729	3,867	181,956
Deferred revenues	505,898	-	505,898	508,862
Long-term obligations	212,781	47,612	260,393	168,132
TOTAL LIABILITIES	1,096,142	120,941	1,217,083	1,145,438
<u>FUND EQUITY</u>				
Contributed Capital	2,480,199	-	2,480,199	2,832,996
Retained Earnings	7,224,323	2,866,684	10,091,007	7,188,420
TOTAL FUND EQUITY	<u>9,704,522</u>	<u>2,866,684</u>	<u>12,571,206</u>	<u>10,021,416</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,800,664</u>	<u>\$ 2,987,625</u>	<u>\$ 13,788,289</u>	<u>\$ 11,166,854</u>