

WAKE COUNTY BOARD OF EDUCATION  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES FOR WAKE COUNTY  
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended June 30,</u>	<u>Principal</u>	<u>Interest (1)</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to Total General Governmental Expenditures</u>
2000	\$ 37,070,620	\$ 24,412,642	\$ 61,483,262	\$ 657,421,517	9.35%
1999	37,213,542	26,244,281	63,457,823	650,028,962	9.76
1998	20,099,017	29,156,561	49,255,578	564,735,179	8.72
1997	24,514,180	16,372,628	40,886,808	504,606,592	8.10
1996	20,480,532	12,569,443	33,049,975	447,929,765	7.38
1995	20,693,566	13,463,690	34,157,256	426,962,410	8.00
1994	15,221,912	9,685,665	24,907,577	358,411,696	6.95
1993	6,025,000	8,224,500	14,249,500	321,030,992	4.44
1992	13,315,000	13,026,920	26,341,920	327,969,639	8.03
1991	13,325,000	13,832,405	27,157,405	326,650,750	8.31

Note: (1) Excludes bond issuance and other charges.

Source: Wake County, North Carolina, Comprehensive Annual Financial Report for the year ended June 30, 2000.