

WAKE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 YEAR ENDED JUNE 30, 2000
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

	Governmental Fund Types				Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Expendable Trust	(Memorandum Only) 2000	1999
REVENUES:							
County	\$ 146,264,144	\$ -	\$ -	\$ 109,546,365	\$ -	\$ 255,810,509	\$ 280,663,261
State	1,829,088	380,671,855	-	43,575,288	-	426,076,231	370,421,837
Federal	389,948	20,836,719	-	-	-	21,226,667	16,426,140
Other Local	12,187,966	-	25,874	6,002,633	9,255,489	27,471,962	26,112,536
TOTAL REVENUES	160,671,146	401,508,574	25,874	159,124,286	9,255,489	730,585,369	693,623,774
EXPENDITURES:							
Current operations:							
Instructional programs:							
Regular	44,379,808	199,116,688	-	-	59,267	243,555,763	221,029,393
Special	13,019,201	44,443,825	-	-	-	57,463,026	46,777,610
Co-curricular	179,923	-	-	-	8,211,938	8,391,861	8,095,849
Student services	5,358,113	21,945,004	-	-	-	27,303,117	25,480,066
Other	12,639,898	67,561,791	-	-	-	80,201,689	72,668,402
	75,576,943	333,067,308	-	-	8,271,205	416,915,456	374,051,320
Supporting services:							
Pupil	212,985	161,654	-	-	-	374,639	245,193
Instructional staff	2,352,802	3,825,655	-	-	-	6,178,457	5,541,568
General administration	5,610,035	1,302,579	-	-	-	6,912,614	6,285,529
School administration	7,993,772	23,419,634	-	-	-	31,413,406	27,801,101
Business	42,999,024	26,853,742	-	-	-	69,852,766	63,257,793
Central	12,413,359	707,319	-	-	-	13,120,678	15,413,556
Other	9,029,284	11,575,990	-	-	-	20,605,274	19,015,265
	80,611,261	67,846,573	-	-	-	148,457,834	137,560,005
Community services	3,588,427	15,731	-	-	25,407	3,629,565	7,640,209
Nonprogram charges	2,682,164	578,962	-	-	-	3,261,126	2,172,903
Capital outlay:							
Land, buildings, and other	-	-	-	151,449,794	-	151,449,794	171,023,653
Equipment	-	-	-	1,382,969	-	1,382,969	1,195,936
Vehicles	-	-	-	604,459	-	604,459	923,740
	-	-	-	153,437,222	-	153,437,222	173,143,329

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YEAR ENDED JUNE 30, 2000
(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		2000	1999
Debt service:							
Principal	\$ 2,702,054	\$ -	\$ 46,126	\$ -	\$ -	\$ 2,748,180	\$ 1,797,499
Interest	299,535	-	25,874	-	-	325,409	219,076
	<u>3,001,589</u>	<u>-</u>	<u>72,000</u>	<u>-</u>	<u>-</u>	<u>3,073,589</u>	<u>2,016,575</u>
 TOTAL EXPENDITURES	 <u>165,460,384</u>	 <u>401,508,574</u>	 <u>72,000</u>	 <u>153,437,222</u>	 <u>8,296,612</u>	 <u>728,774,792</u>	 <u>696,584,341</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 <u>(4,789,238)</u>	 <u>-</u>	 <u>(46,126)</u>	 <u>5,687,064</u>	 <u>958,877</u>	 <u>1,810,577</u>	 <u>(2,960,567)</u>
 OTHER FINANCING SOURCES (USES):							
Operating transfers in	2,480,521	-	-	1,073,306	-	3,553,827	2,798,916
Operating transfers out	(1,073,306)	-	-	(2,480,521)	-	(3,553,827)	(2,798,916)
Capitalized leases	89,082	-	-	-	-	89,082	4,483,724
	<u>1,496,297</u>	<u>-</u>	<u>-</u>	<u>(1,407,215)</u>	<u>-</u>	<u>89,082</u>	<u>4,483,724</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	 <u>(3,292,941)</u>	 <u>-</u>	 <u>(46,126)</u>	 <u>4,279,849</u>	 <u>958,877</u>	 <u>1,899,659</u>	 <u>1,523,157</u>
 FUND BALANCES, beginning of year	 35,373,834	 -	 458,483	 3,155,475	 4,295,314	 43,283,106	 41,435,166
 RESIDUAL EQUITY TRANSFER	 (2,314,250)	 -	 -	 -	 -	 (2,314,250)	 -
 INCREASE IN RESERVE FOR INVENTORIES	 706,491	 -	 -	 -	 -	 706,491	 324,783
 FUND BALANCES, end of year	 <u>\$ 30,473,134</u>	 <u>\$ -</u>	 <u>\$ 412,357</u>	 <u>\$ 7,435,324</u>	 <u>\$ 5,254,191</u>	 <u>\$ 43,575,006</u>	 <u>\$ 43,283,106</u>

The notes to the financial statements are an integral part of this statement.