

WAKE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL, SPECIAL REVENUE, AND CAPITAL PROJECTS FUNDS
 YEAR ENDED, JUNE 30, 2000

	General			Special Revenue			Capital Projects		
	Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES:									
County	\$ 147,233,872	\$ 146,264,144	\$ (969,728)	\$ -	\$ -	\$ -	\$ 239,500,627	\$ 109,546,365	\$ (129,954,262)
State	796,522	1,829,088	1,032,566	389,039,540	380,671,855	(8,367,685)	46,304,213	43,575,288	(2,728,925)
Federal	490,153	389,948	(100,205)	28,507,268	20,836,719	(7,670,549)	-	-	-
Other local	12,206,965	12,187,966	(18,999)	-	-	-	5,677,297	6,028,507	351,210
TOTAL REVENUES	160,727,512	160,671,146	(56,366)	417,546,808	401,508,574	(16,038,234)	291,482,137	159,150,160	(132,331,977)
EXPENDITURES:									
Current operations:									
Instructional programs:									
Regular	48,539,860	44,379,808	4,160,052	203,724,437	199,116,688	4,607,749	-	-	-
Special	13,356,048	13,019,201	336,847	47,062,202	44,443,825	2,618,377	-	-	-
Co-curricular	207,686	179,923	27,763	-	-	-	-	-	-
Student services	5,544,654	5,358,113	186,541	22,404,404	21,945,004	459,400	-	-	-
Other	13,483,664	12,639,898	843,766	72,592,336	67,561,791	5,030,545	-	-	-
	81,131,912	75,576,943	5,554,969	345,783,379	333,067,308	12,716,071	-	-	-
Supporting services:									
Pupil	232,502	212,985	19,517	230,000	161,654	68,346	-	-	-
Instructional staff	2,540,141	2,352,802	187,339	4,503,980	3,825,655	678,325	-	-	-
General administration	6,213,857	5,610,035	603,822	1,381,749	1,302,579	79,170	-	-	-
School administration	8,310,380	7,993,772	316,608	23,594,475	23,419,634	174,841	-	-	-
Business	47,900,165	42,999,024	4,901,141	28,287,138	26,853,742	1,433,396	-	-	-
Central	13,284,184	12,413,359	870,825	880,162	707,319	172,843	-	-	-
Other	9,198,278	9,029,284	168,994	11,791,956	11,575,990	215,966	-	-	-
	87,679,507	80,611,261	7,068,246	70,669,460	67,846,573	2,822,887	-	-	-
Community services	4,169,660	3,588,427	581,233	15,733	15,731	2	-	-	-
Nonprogram charges	2,978,864	2,682,164	296,700	1,078,236	578,962	499,274	-	-	-
Capital outlay:									
Land, buildings, and other	-	-	-	-	-	-	288,289,953	151,449,794	136,840,159
Equipment	-	-	-	-	-	-	1,868,245	1,382,969	485,276
Vehicles	-	-	-	-	-	-	1,176,372	604,459	571,913
	-	-	-	-	-	-	291,334,570	153,437,222	137,897,348

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 YEAR ENDED, JUNE 30, 2000

(Continued)

	General			Special Revenue			Capital Projects		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Debt service:									
Principal	\$ 2,702,054	\$ 2,702,054	\$ -	\$ -	\$ -	\$ -	\$ 46,126	\$ 46,126	\$ -
Interest	299,535	299,535	-	-	-	-	25,874	25,874	-
	<u>3,001,589</u>	<u>3,001,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,000</u>	<u>72,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>178,961,532</u>	<u>165,460,384</u>	<u>13,501,148</u>	<u>417,546,808</u>	<u>401,508,574</u>	<u>16,038,234</u>	<u>291,406,570</u>	<u>153,509,222</u>	<u>137,897,348</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(18,234,020)</u>	<u>(4,789,238)</u>	<u>13,444,782</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,567</u>	<u>5,640,938</u>	<u>5,565,371</u>
OTHER FINANCING SOURCES (USES):									
Appropriated fund balance	15,980,738	-	(15,980,738)	-	-	-	2,088,633	-	(2,088,633)
Operating transfers in	3,237,506	2,480,521	(756,985)	-	-	-	1,073,306	1,073,306	-
Operating transfers out	(1,073,306)	(1,073,306)	-	-	-	-	(3,237,506)	(2,480,521)	756,985
Capitalized leases	89,082	89,082	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>18,234,020</u>	<u>1,496,297</u>	<u>(16,737,723)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(75,567)</u>	<u>(1,407,215)</u>	<u>(1,331,648)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES - BUDGETARY BASIS	<u>\$ -</u>	<u>(3,292,941)</u>	<u>\$ (3,292,941)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>4,233,723</u>	<u>\$ 4,233,723</u>
FUND BALANCES, beginning of year		\$ 35,373,834			\$ -			\$ 3,155,475	
RESIDUAL EQUITY TRANSFER		(2,314,250)			-			-	
INCREASE IN RESERVE FOR INVENTORIES		706,491			-			-	
RECONCILING ITEM (Note A.4.)		-			-			46,126	
FUND BALANCES, end of year		<u>\$ 30,473,134</u>			<u>\$ -</u>			<u>\$ 7,435,324</u>	

The notes to the financial statements are an integral part of this statement.