

WAKE COUNTY BOARD OF EDUCATION

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2000

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1999)

	Governmental Fund Types				Proprietary	Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Fund Type	Fund Type	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	
					Enterprise	Expendable Trust			2000	1999
ASSETS AND OTHER DEBITS										
ASSETS:										
Cash and cash equivalents	\$ 36,202,077	\$ 1,036,227	\$ 412,357	\$ 7,664,691	\$ 8,577,564	\$ 5,266,910	\$ -	\$ -	\$ 59,159,826	\$ 60,180,440
Funds held by Wake County	132,182	-	-	17,166,691	-	-	-	-	17,298,873	19,560,474
Accounts receivable	2,239,057	33,966,948	-	12,895,891	625,878	107,949	-	-	49,835,723	41,541,777
Due from other funds	6,251	18,456	-	-	1,705	-	-	-	26,412	371,871
Inventories	3,167,397	-	-	-	924,249	-	-	-	4,091,646	3,347,653
Fixed assets, net of accumulated depreciation, where applicable	-	-	-	-	3,658,893	-	1,205,316,544	-	1,208,975,437	1,066,204,402
OTHER DEBITS:										
Amount available in debt service fund	-	-	-	-	-	-	-	412,357	412,357	458,483
Amount to be provided for retirement of long-term obligations	-	-	-	-	-	-	-	31,074,822	31,074,822	30,823,460
TOTAL ASSETS AND OTHER DEBITS	\$ 41,746,964	\$ 35,021,631	\$ 412,357	\$ 37,727,273	\$ 13,788,289	\$ 5,374,859	\$ 1,205,316,544	\$ 31,487,179	\$ 1,370,875,096	\$ 1,222,488,560

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COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2000

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1999)

(Continued)

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Expendable Trust	General Fixed Assets	General Long-Term Debt	2000	1999
LIABILITIES, EQUITY, AND OTHER CREDITS										
LIABILITIES:										
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,463
Accounts payable and accrued liabilities	10,694,177	34,791,308	-	30,133,430	446,925	120,668	-	-	76,186,508	72,652,562
Due to other funds	20,026	-	-	2,519	3,867	-	-	-	26,412	371,871
Deferred revenues	559,627	230,323	-	156,000	505,898	-	-	-	1,451,848	2,224,684
Long-term obligations	-	-	-	-	260,393	-	-	31,487,179	31,747,572	31,450,075
Total liabilities	11,273,830	35,021,631	-	30,291,949	1,217,083	120,668	-	31,487,179	109,412,340	106,720,655
EQUITY AND OTHER CREDITS:										
Investment in general fixed assets	-	-	-	-	-	-	1,205,316,544	-	1,205,316,544	1,062,463,383
Contributed capital, net	-	-	-	-	2,480,199	-	-	-	2,480,199	2,832,996
Retained earnings	-	-	-	-	10,091,007	-	-	-	10,091,007	7,188,420
Fund balances:										
Reserved for inventories	3,167,397	-	-	-	-	-	-	-	3,167,397	2,460,906
Reserved for encumbrances	4,385,400	-	-	1,257,951	-	-	-	-	5,643,351	4,546,771
Reserved by state statute	2,377,490	-	-	-	-	-	-	-	2,377,490	1,130,196
Reserved for special projects	1,727,041	-	-	3,930,192	-	-	-	-	5,657,233	5,657,790
Reserved for debt service	-	-	412,357	-	-	-	-	-	412,357	458,483
Unreserved:										
Designated for flexible benefits plan	175,566	-	-	-	-	-	-	-	175,566	171,312
Designated for subsequent year's expenditures	1,483,360	-	-	1,516,640	-	-	-	-	3,000,000	10,702,059
Undesignated	17,156,880	-	-	730,541	-	5,254,191	-	-	23,141,612	18,155,589
Total equity and other credits	30,473,134	-	412,357	7,435,324	12,571,206	5,254,191	1,205,316,544	-	1,261,462,756	1,115,767,905
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 41,746,964	\$ 35,021,631	\$ 412,357	\$ 37,727,273	\$ 13,788,289	\$ 5,374,859	\$ 1,205,316,544	\$ 31,487,179	\$ 1,370,875,096	\$ 1,222,488,560

The notes to the financial statements are an integral part of this statement.