

WAKE COUNTY BOARD OF EDUCATION

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (BUDGET BASIS)

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

	2000		Variance- Favorable (Unfavorable)	1999
	Budget	Actual		Actual
REVENUES:				
Wake County:				
Appropriation	\$ 2,176,128	\$ 2,176,128	\$ -	\$ 2,225,964
Capital Improvements Fund	237,324,499	107,370,237	(129,954,262)	146,726,034
	<u>239,500,627</u>	<u>109,546,365</u>	<u>(129,954,262)</u>	<u>148,951,998</u>
State Bond	<u>46,304,213</u>	<u>43,575,288</u>	<u>(2,728,925)</u>	<u>23,629,857</u>
Other:				
Sale of school property	212,197	239,061	26,864	50,317
Insurance proceeds on property damage and loss	1,169,161	1,184,870	15,709	212,671
Interest	175,874	422,486	246,612	260,650
Other local	<u>4,120,065</u>	<u>4,182,090</u>	<u>62,025</u>	<u>1,528,367</u>
	<u>5,677,297</u>	<u>6,028,507</u>	<u>351,210</u>	<u>2,052,005</u>
TOTAL REVENUES	<u>291,482,137</u>	<u>159,150,160</u>	<u>(132,331,977)</u>	<u>174,633,860</u>
EXPENDITURES:				
Land and buildings:				
Land:				
Purchase of new sites	<u>4,050,557</u>	<u>3,265,981</u>	<u>784,576</u>	<u>6,467,436</u>
Buildings:				
General contracts	146,731,802	83,203,350	63,528,452	92,311,077
Heating contracts	24,139,954	13,518,131	10,621,823	15,876,725
Plumbing contracts	8,654,136	4,274,503	4,379,633	4,937,483
Electrical contracts	26,092,056	13,469,616	12,622,440	16,661,275
Architect fees	13,607,636	6,272,142	7,335,494	10,814,586
Equipment contracts	31,120,855	15,718,518	15,402,337	15,138,171
Miscellaneous contracts	<u>30,920,242</u>	<u>10,565,347</u>	<u>20,354,895</u>	<u>7,829,185</u>
	<u>281,266,681</u>	<u>147,021,607</u>	<u>134,245,074</u>	<u>163,568,502</u>
Other:				
Improvements to sites	59,639	34,247	25,392	42,626
Library books	<u>2,913,076</u>	<u>1,127,959</u>	<u>1,785,117</u>	<u>945,089</u>
	<u>2,972,715</u>	<u>1,162,206</u>	<u>1,810,509</u>	<u>987,715</u>
	<u>288,289,953</u>	<u>151,449,794</u>	<u>136,840,159</u>	<u>171,023,653</u>

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CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (BUDGET BASIS)

YEAR ENDED JUNE 30, 2000

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999)

(Continued)

	2000		Variance-	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
EXPENDITURES (Continued):				
Equipment:				
Instructional	\$ 696,309	\$ 485,746	\$ 210,563	\$ 709,106
Administrative	1,171,936	897,223	274,713	486,830
	<u>1,868,245</u>	<u>1,382,969</u>	<u>485,276</u>	<u>1,195,936</u>
Vehicles:				
Administrative	560,644	478,731	81,913	107,323
Maintenance	178,000	164,805	13,195	666,871
School buses	437,728	(39,077)	476,805	149,546
	<u>1,176,372</u>	<u>604,459</u>	<u>571,913</u>	<u>923,740</u>
Debt service:				
Principal	46,126	46,126	-	43,267
Interest	25,874	25,874	-	28,733
	<u>72,000</u>	<u>72,000</u>	<u>-</u>	<u>72,000</u>
TOTAL EXPENDITURES	<u>291,406,570</u>	<u>153,509,222</u>	<u>137,897,348</u>	<u>173,215,329</u>
EXCESS OF REVENUES OVER EXPEN- DITURES BEFORE OTHER FINANCING SOURCES (USES)	<u>75,567</u>	<u>5,640,938</u>	<u>5,565,371</u>	<u>1,418,531</u>
OTHER FINANCING SOURCES (USES):				
Appropriated fund balance	2,088,633	-	(2,088,633)	-
Operating transfer in	1,073,306	1,073,306	-	412,817
Operating transfer out	(3,237,506)	(2,480,521)	756,985	(2,386,099)
TOTAL OTHER FINANCING USES	<u>(75,567)</u>	<u>(1,407,215)</u>	<u>(1,331,648)</u>	<u>(1,973,282)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES - BUDGETARY (NON-GAAP) BASIS	<u>\$ -</u>	<u>4,233,723</u>	<u>\$ 4,233,723</u>	<u>(554,751)</u>
Reconciling item (Note A.4.)		<u>46,126</u>		<u>43,267</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES - GAAP		<u>\$ 4,279,849</u>		<u>\$ (511,484)</u>