

WAKE COUNTY BOARD OF EDUCATION

RATIO OF NET GENERAL BONDED DEBT

TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA FOR WAKE COUNTY

LAST TEN FISCAL YEARS

<u>Fiscal Year Ended June 30,</u>	<u>Population Estimate (1)</u>	<u>Total Assessed Value</u>	<u>Gross Bonded Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Percent of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2000	610,284	\$41,458,793,931	\$519,309,152	-	\$519,309,152	1.25 %	\$ 851
1999	592,218	38,950,857,860	532,617,834	-	532,617,834	1.37	899
1998	574,828	36,715,051,446	565,690,000	-	565,690,000	1.54	984
1997	556,853	34,337,422,702	435,045,000	-	435,045,000	1.27	781
1996	538,131	32,053,919,127	358,445,000	-	358,445,000	1.12	666
1995	512,944	30,205,217,044	270,595,000	-	270,595,000	0.90	528
1994	486,158	29,288,817,583	289,885,000	-	289,885,000	0.99	596
1993	459,544	27,571,053,521	185,455,000	-	185,455,000	0.67	404
1992	450,385	2,088,603,859	190,275,000	-	190,275,000	0.95	422
1991	438,221	19,254,183,275	203,590,000	-	203,590,000	1.06	465

Note: (1) Estimates of North Carolina State Data Center. 1990 figure is from the April 1, 1990 Census. All other figures are estimates from July 1 of each year.

Source: Wake County, North Carolina, Comprehensive Annual Financial Report for the year ended June 30, 2000.